



**AMBA AUTO SALES AND SERVICES LIMITED**  
( Formerly known as Amba Auto Sales and Services Private Limited )

Registered Address : Sy. No. 442/2A, 443/2B, 7, Hongasandra,  
Bangalore, Karnataka, India, 560068

CIN: U05010KA2005PLC035690

Email: [cs@ambabajaj.com](mailto:cs@ambabajaj.com) Tel.: +91-9900367421 Website : [www.ambaauto.com](http://www.ambaauto.com)

(Authorised Dealer of Bajaj Auto Limited)

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE MEMBERS OF THE AUDIT COMMITTEE OF AMBA AUTO SALES AND SERVICES LIMITED HELD ON 6<sup>TH</sup> APRIL, 2026 AT 11 A.M. AT REGISTERED OFFICE OF THE COMPANY AT SY. NO. 442/2A, 443/2B, 7, HONGASANDRA, BANGALORE, KARNATAKA, INDIA, 560068.**

**TO CONSIDER AND APPROVE THE KEY PERFORMANCE INDICATORS (KPI)**

The Chairperson of the Audit Committee informed the other members of the Committee that the Securities and Exchange Board of India ("SEBI") has introduced certain amendments to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") vide the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Fourth Amendment) Regulations, 2022 (the "Amendments"). The Amendments, amongst other things, require the Audit Committee to approve the Key Performance Indicators ("KPIs") relating to the Company proposed to be disclosed in the Issue Documents (as defined below). The Audit Committee also noted that the KPIs as set in the section titled "Basis of Issue Price" in the Issue Documents shall continue to be disclosed by the Company post listing & in accordance with Paragraph (9)(K)(3)(h)(i) under Part A, Schedule VI and other applicable provisions of the SEBI ICDR Regulations.

The Chairperson placed before the other members of the Committee, the list and description of key performance indicators pertaining to the Company, as identified by the members of management of the Company, proposed to be disclosed in the Red Herring prospectus (the "RHP") and prospectus ("Prospectus" and collectively with RHP, Prospectus, and other documents or material issued in relation to the Issue, including any amendments, addendum or corrigendum issued thereto, the "Issue Documents") proposed to be filed by the Company with the Registrar of Companies, SME Platform of NSE Ltd. ("NSE EMERGE").

Pursuant to the review of the identified KPIs by the members of the Committee the following resolutions were unanimously passed:

**"RESOLVED THAT"** in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements Regulations, 2018 ("SEBI ICDR Regulations"), as amended by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Fourth Amendment) Regulations, 2022 (the "Amendments") and other applicable laws, the members of the Committee confirm that the key performance indicators ("KPIs") pertaining to the Company that have been disclosed to the earlier investors, if any at any point of time during the three years period preceding the date of filing of the Red herring prospectus ("RHP") and Prospectus with the Registrar of Companies, Securities and Exchange Board of India and SME Platform of NSE Ltd. ("NSE EMERGE") are disclosed under 'Basis for Issue Price' section placed before the Committee and included as 'Annexure - A' and the details for all such KPIs disclosed under 'Basis for Issue Price' section have been verified and audited, in accordance with applicable laws and auditing procedures.

**"RESOLVED FURTHER THAT"** The Managing Director of the Company, Mr. Rakesh Kumar Lohia and the Chief Financial Officer of the Company, Mr. Vikash Kumar Lohia, present at the meeting of the Committee to address any queries raised or clarifications sought by the members of the Committee in relation to the identified KPIs. The members of the Committee were informed by Mr. Vikash Kumar Lohia that the Company has not disclosed any additional key performance indicators in relation to the Company during the last three years preceding the RHP other than the Identified KPIs.

**RESOLVED FURTHER THAT** in accordance with the applicable provisions of the SEBI ICDR Regulations and other applicable laws, the KPIs which have been used historically by the Company to understand and analyse the business performance, which in result, help it in analysing the growth of the business in comparison to its peers,

For AMBA AUTO SALES AND SERVICES LTD.

DIRECTOR



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and other relevant and material KPIs of the business of the issuer Company that have a bearing for arriving at the basis for Issue price, along with explanation for KPI metrics, are hereby approved.

**RESOLVED FURTHER THAT** pursuant to the Amendments, the KPIs, as placed before the members of the Committee and disclosed under "Basis for Issue Price" section of the RHP be and are hereby approved and may be disclosed in the Issue Documents.

**RESOLVED FURTHER THAT** any member of the Audit Committee be and are hereby severally authorized to do all acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard in order to give effect to the resolution.

**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any Member of the committee or the Company Secretary of the company may be provided wherever required."

//CERTIFIED TRUE COPY//

FOR AND ON BEHALF OF THE AUDIT COMMITTEE OF  
AMBA AUTO SALES AND SERVICES LIMITED

FOR AMBA AUTO SALES & SERVICES LTD.

  
DIRECTOR DIRECTOR  
VIKASH KUMAR LOHIA  
DIN: 01884550

DATE: 06.04.2026

PLACE: BANGALORE



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**Annexure A**

- Key performance indicators for the period ended March 2025, 2024, 2023 and nine months ended December 31, 2025 are detailed as:

(₹ in Lakhs)

Key Performance Indicators					
Sr. No.	Particulars	Dec-25	FY 2024-25	FY 2023-24	FY 2022-23
1	Revenue from Operations (₹ in Lakhs) <sup>(1)</sup>	20374.02	24236.65	21122.82	11295.45
2	Growth in Revenue from Operations (%) <sup>(2)*</sup>	-	14.74	87.00	71.72
3	EBITDA <sup>(3)</sup>	2234.39	1747.93	840.77	445.05
4	EBITDA Margin (%) <sup>(4)</sup>	10.97%	7.21%	3.98%	3.94%
5	Restated Profit After Tax <sup>(5)</sup>	1210.89	777.60	288.67	63.83
6	PAT Margin (%) <sup>(6)</sup>	5.94%	3.21%	1.37%	0.57%
7	EBIT <sup>(7)</sup>	2103.78	1616.10	782.45	391.26
8	EBIT Margin (%) <sup>(8)</sup>	10.33%	6.67%	3.70%	3.46%
9	Return on Average Equity (ROAE) <sup>(9)</sup>	57.61%	69.09%	48.74%	15.04%
10	Return on Capital Employed (ROCE) <sup>(10)</sup>	26.82%	24.31%	18.14%	12.47%
11	Net Worth <sup>(11)</sup>	2689.69	1514.25	736.64	447.97

\*As the period ending on December 31, 2025 is not comparable to Financial Year ended March 31, 2025, growth from revenue from operations is not ascertainable.

- 'Revenue from Operations' means the Revenue from Operations as appearing in the Restated Financial Statements.
- 'Growth in Revenue from Operations' is calculated by subtracting the previous period's revenue from the current period's revenue and then divide by the previous period's revenue.
- 'EBITDA' is calculated as Profit before tax + Depreciation + Interest Expenses-Other Income.
- 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.
- 'PAT' is calculated as Profit before tax - Tax Expenses.
- 'PAT Margin' is calculated as PAT for the year divided by Revenue from Operations.
- 'EBIT' is calculated as Profit before tax + Interest Expenses.
- 'EBIT Margin' is calculated as EBIT for the year divided by Revenue from Operations.
- 'Return on Average Equity' is ratio of Profit after Tax and Average Shareholder Equity.
- 'Return on Capital Employed' is calculated as EBIT divided by average capital employed, which is defined as Average of Shareholders' Equity plus Non-Current Borrowings.
- 'Net worth' means the aggregate value of the Paid-up Share Capital and Reserves and Surplus.

For AMBA AUTO SALES & SERVICES LTD.

DIRECTOR



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**Explanation for KPI metrics**

KPI	Explanations
Revenue from Operations (₹ Lakhs)	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps assess the overall financial performance of our Company and size of our business.
EBITDA (₹Lakhs)	EBITDA provides information regarding the operational efficiency of the business.
EBITDA Margin (%)	EBITDA Margin is an indicator of the operational profitability and financial performance of our business.
Profit After Tax (₹ Lakhs)	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin is an indicator of the overall profitability and financial performance of our business.
EBIT	EBIT is used to assess a company's ability to generate profit from its core operations. It provides a clearer view of operational efficiency by excluding interest and tax expenses.
EBIT Margin (%)	EBIT Margin indicates how efficiently a company turns revenue into operating profit. A higher margin suggests stronger operational control and profitability before interest and taxes.
Return on Average Equity (ROAE) (%)	ROAE provides how efficiently our Company generates profits from shareholders' funds.
Return on Capital employed (ROCE) (%)	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.
Net Worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.

**//CERTIFIED TRUE COPY//**

**FOR AND ON BEHALF OF THE AUDIT COMMITTEE OF  
AMBA AUTO SALES AND SERVICES LIMITED**

**FOR AMBA AUTO SALES & SERVICES LTD.**

**DIRECTOR**  
**VIKASH KUMAR LOHIA**  
DIN: 01884550

DATE: 06.04.2026  
PLACE: BANGALORE

**REPORT IN CONNECTION WITH KEY PERFORMANCE INDICATORS (KPIs)**

To,

**The Board of Directors,**  
**AMBA AUTO SALES AND SERVICES LIMITED**  
Sy.No. 442/2A, 443/2B, 7, Hongasandra,  
Bangalore, Karnataka, India, 560068

**AND**

**Capital Square Advisors Private Limited**  
208, 2nd Floor, AARPEE Centre,  
MIDC Road No.11, CTS70,  
Andheri - East, Mumbai – 400093

(Capital Square Advisors Private Limited referred to as the “Book Running Lead Manager”.)

**Re: Proposed initial public offering of equity shares of face value of Rs. 10/- each (the “Equity Shares” and such offering, the “Offer”) of AMBA AUTO SALES AND SERVICES LIMITED (the “Company”)**

We, M/s S P D R & ASSOCIATES LLP , Chartered Accountants, the present Statutory Auditors of the Company, have performed the procedures enumerated below with respect to the key performance indicators of the Company (“KPIs”) as on respective dates and for the respective period mentioned against each annexure (the “Periods”).

To evaluate the accuracy, validity and completeness of KPIs:

- (i) We have read the items identified by you on the attached copy of the draft red herring prospectus (“DRHP”), received by us on the date of this certificate and have compared the amounts to the corresponding amounts set out in the **Annexures** and found them to be in agreement.
- (ii) Compared the amounts/ metrics with, or recalculated the percentages based on, corresponding amounts/ metrics appearing in a schedule prepared by officials of the Company based on the accounting and other records of the Company and found them to be in agreement. We verified the mathematical accuracy of such schedule prepared by the officials of the Company. We also compared the amount identified in such schedule with the corresponding amount appearing in the relevant accounting records of the Company and found them to be in agreement.
- (iii) Compared the amounts/ metrics with, or recalculated the percentages based on, corresponding amounts/ metrics appearing in a schedule prepared by officials of the Company based on management accounts, relevant management information system reports, the enterprise resource planning (ERP) systems or other financial information, corporate, secretarial, regulatory filings with authorities or other records of the Company and found them to be in agreement. We verified the mathematical accuracy of such schedule prepared by the officials of the Company. We also compared the amounts/ metrics identified in such schedule with the corresponding amounts/ metrics appearing in the relevant corporate, secretarial and other records of the Company and found them to be in agreement.
- (ii) Verified the arithmetic accuracy or computation of the percentages or amounts.

On the basis of the procedures set forth above we confirm that KPIs are accurate, valid and complete.

We hereby consent to, and have no objection to, the inclusion of this report or any extract thereof in the DRHP of the Company, to be filed with Securities and Exchange Board of India (“SEBI”) and the stock exchanges where the Equity Shares are proposed to be listed (the “Stock Exchanges”), the red herring prospectus (“RHP”) and the prospectus (“Prospectus”) to be filed with the Registrar of Companies, Chennai (“ROC”), SEBI and the Stock Exchanges or any other document to be issued or filed in relation to the Offer, including in any corporate or investor presentation made by or on behalf of the Company.

This certificate is issued for the sole purpose of the Offer and this certificate or any extracts or annexures thereof, can be used, in full or part, for inclusion in the draft red herring prospectus, red herring prospectus, prospectus and any other material

used in connection with the Offer, and for the submission of this certificate as may be necessary, to any regulatory / statutory authority, stock exchanges, any other authority as may be required and/or for the records to be maintained by the BRLM in connection with the Offer and in accordance with applicable law, and for the purpose of any defense the BRLM may wish to advance in any claim or proceeding in connection with the contents of the offer documents.

We confirm that the information above is true, fair, correct, accurate, not misleading and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

This certificate may be relied on by the BRLM and legal counsel in relation to the Offer.

We undertake to update you in writing of any changes in the abovementioned position, until the date the Equity Shares issued pursuant to the Offer commence trading on the stock exchanges. In the absence of any communication from us till the Equity Shares commence trading on the stock exchanges, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

**For and on behalf of S P D R & ASSOCIATES LLP**  
**Chartered Accountants**  
**FRN: S200043**



**Authorized signatory**  
**CA Sunil Kumar**  
**Partner**  
**Membership No.: 095398**  
**UDIN: 26095398FVVBKX3697**  
**Place: Bangalore**  
**Date: 10<sup>th</sup> April, 2026**

**Encl: As above**

CC:

**Legal Counsel to the Offer**

**Singhania & Co. LLP**  
502, Baani Address One, Sector 56,  
Gurugram, Harayana

## Annexure

### KPI indicators

(Amount in ₹ lakhs, except EPS and ratios)

Particulars	For the Period ended December 31, 2025	Financial Year ended March 31, 2025	Financial Year ended March 31, 2024	Financial Year ended March 31, 2023
Revenue from Operations (₹ in Lakhs)	20374.02	24236.65	21122.82	11295.45
Growth in Revenue from Operations (%)*	-	14.74	87.00	71.72
EBITDA (₹ in Lakhs)	2234.39	1747.93	840.77	445.05
EBITDA Margin (%)	10.97	7.21	3.98	3.94
Profit After Tax (₹ in Lakhs)	1210.89	777.60	288.67	63.83
PAT Margin (%)	5.94	3.21	1.37	0.57
EBIT (₹ in Lakhs)	2103.78	1616.10	782.45	391.26
EBIT Margin (%)	10.33	6.67	3.70	3.46
ROAE(%)	57.61**	69.09	48.74	15.04
ROCE(%)	26.82**	24.31	18.14	12.47
Net Worth	2689.69	1514.25	736.64	447.97
Current Ratio	1.41	1.20	1.25	1.43
Inventory Turnover Ratio	3.47	5.27	7.41	4.94
Trade Receivable Turnover Ratio	9.49	18.05	28.82	24.37
Net Cash Flow from Operating Activities	619.25	-692.60	-283.34	-23.92

\*As the period ending on December 31, 2025 is not comparable to Financial Year ended March 31, 2025, growth from revenue from operations is not ascertainable.

\*\*Not Annualized

### Notes:

- (1) Revenue from operations is the total revenue generated by our Company.
- (2) Growth in Revenue in percentage, Year on Year
- (3) EBITDA is calculated as Profit before tax + Depreciation + Interest Expenses - Other Income
- (4) EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations
- (5) PAT is mentioned as PAT for the period
- (6) PAT Margin' is calculated as PAT divided by the Revenue from Operations
- (7) EBIT is calculated as Profit Before Tax – Interest, where Interest does not include any Bank, Card, or Processing Charges
- (8) EBIT Margin' is calculated as EBIT divided by the Revenue from Operations
- (9) ROAE(%) is calculated by dividing the PAT by Average Shareholders Fund, where Average Shareholders Fund is Average Share Capital + Average Reserves & Surplus
- (10) ROCE(%) is calculated by dividing the EBIT by Average Capital Employed, where Average Capital Employed is Average Shareholders Fund + Long Term Borrowings + Short Term Borrowings
- (11) Net worth is calculated as Equity Share Capital plus Other Equity. Net worth of the Company, as restated and consolidated, has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.
- (12) Current Ratio is calculated by dividing the Current Assets with the Current Liabilities
- (13) Inventory Turnover Ratio is calculated by dividing the COGS with Average Inventory
- (14) Trade Receivable Turnover Ratio is calculated by dividing the Revenue from Operations with the Average Trade Receivables

*(15) Net Cash Flow from Operating Activities is calculated by adding Non-Cash Expenses with the PBT, then adding back the Interest Expense and deducting the change in Working Capital as well as the Adjustment for Taxes.*

<b>KPI</b>	<b>Explanation</b>
Revenue from operation	Revenue from Operations is used by our management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business.
Revenue Growth Rate %	Revenue Growth rate informs the management of annual growth rate in revenue of the company in consideration to previous period
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of our business
Profit After Tax	Profit after Tax is an indicator which determine the actual earning available to equity shareholders
PAT Margin (%)	PAT Margin is an indicator of the overall profitability and financial performance of our business
EBIT	EBIT is used to assess a company's ability to generate profit from its core operations. It provides a clear view of operational efficiency by excluding interest and tax expenses
EBIT Margin (%)	EBIT Margin indicates how efficiently a company turns revenue into operating profit. A higher margin suggests stronger operational control and profitability before interest and taxes
ROAE %	ROAE provides how efficiently our Company generates profits from shareholders fund
ROCE %	ROCE provides how efficiently our Company generates earnings from the capital employed in the business.
Net worth	Net worth is a performance indicator that shows the value of business's property after liabilities are paid
Current Ratio	Current ratio indicate the company's ability to bear its short term obligations
Inventory Turnover Ratio	Inventory Turnover Ratio signifies the efficiency with which the Company manages and sells its inventory during the period.
Trade Receivable Turnover Ratio	Trade Receivable Turnover Ratio reflects the effectiveness and its ability to collect receivables.
Net Cash Flow from Operating Activities	Net Cash Flow from Operating Activities represents net cash generated from or used in the Company's principal revenue-generating activities, as reported in the cash flow statement, after adjusting for non-cash items and changes in working capital.

**CERTIFICATE ON SPECIAL TAX BENEFITS**

**STATEMENT OF SPECIAL TAX BENEFITS AVAILABLE TO THE COMPANY AND ITS  
SHAREHOLDERS UNDER THE APPLICABLE LAWS IN INDIA**

To,

**The Board of Directors,  
Amba Auto Sales and Services Limited**  
Sy.No. 442/2A, 443/2B, 7, Hongasandra,  
Bangalore, Karnataka, India, 560068

**AND**

**Capital Square Advisors Private Limited**  
208, 2nd Floor, AARPEE Centre,  
MIDC Road No.11, CTS70,  
Andheri - East, Mumbai – 400093

(**Capital Square Advisors Private Limited** referred to as the “**Book Running Lead Manager**”).

**Re: Proposed initial public offering of equity shares of face value of Rs. 10/- each (the “Equity Shares” and such offering, the “Offer”) of Amba Auto Sales and Services Limited (the “Company”)**

**Sub:** Statement of possible Special tax benefit (‘the Statement’) available to **Amba Auto Sales and Services Limited** and its shareholders prepared in accordance with the requirements under Schedule VI-Clause 9L of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the ‘Regulations’)

We hereby report that the enclosed Annexure prepared by the Company states the possible special tax benefits available to the Company and its shareholders under the Income-Tax Act, 1961, the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017, the Union Territory Goods and Services Tax Act, 2017, respective State Goods and Services Tax Act, 2017 (collectively the “GST Act”) presently in force in India. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant provisions of the Act. Hence, the ability of the Company or its shareholders to derive the tax benefits is dependent upon fulfilling such conditions which, based on business imperatives which the Company may face in the future, the Company may or may not choose to fulfil.

The benefits discussed in the enclosed **Annexure** cover only special tax benefits available to the Company and its Shareholders and do not cover any general tax benefits. Further, these benefits are neither exhaustive nor conclusive and the preparation of the contents stated is the responsibility of the Company’s management. We are informed that this statement is only intended to provide general information to the investors and hence is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences, the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the issue. We are neither suggesting nor are we advising the investor to invest money or not to invest money based on this statement.

Our views are based on the existing provisions of the Act and its interpretations, which are subject to change or modification by subsequent legislative, regulatory, administrative or judicial decisions. Any such change, which could also be retrospective, could have an effect on the validity of our views stated herein. We assume no obligation to update this statement on any events subsequent to its issue, which may have a material effect on the discussions herein.

We do not express any opinion or provide any assurance as to whether:

- i. the Company and its shareholders will continue to obtain these possible special tax benefits in future; or
- ii. the conditions prescribed for availing the possible special tax benefits where applicable, have been/ would be met with.

The contents of enclosed Annexures are based on the information, explanation and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company and the provisions of the tax laws.

No assurance is given that the revenue authorities / courts will concur with the views expressed herein. The views are based on the existing provisions of law and its interpretation, which are subject to change from time to time. We would not assume responsibility to update the view, consequence to such change.

We shall not be liable to Company for any claims, liabilities or expenses relating to this assignment except to the extent of fees relating to this assignment, as finally judicially determined to have resulted primarily from bad faith of intentional misconduct.

The enclosed Annexure is intended solely for your information and for inclusion in the Red Herring Prospectus & Prospectus or any other issue related material in connection with the proposed issue of equity shares and is not to be used, referred to or distributed for any other purpose without our prior written consent.

**For and on behalf of S P D R & ASSOCIATES LLP Chartered Accountants  
FRN: S200043**

**SUNIL  
KUMAR**

Digitally signed by  
SUNIL KUMAR  
Date: 2026.04.08  
18:25:59 +05'30'

**Authorized signatory CA  
Sunil Kumar Partner  
Membership No.: 095398  
UDIN: 26095398XYISAY8351  
Place: Bangalore  
Date: 08<sup>th</sup> April, 2026**



## **ANNEXURE TO THE STATEMENT OF SPECIAL TAX BENEFITS**

The information provided below sets out the special tax benefits available to the Company and the Equity Shareholders under the Taxation Laws presently in force in India. It is not exhaustive or comprehensive and is not intended to be a substitute for professional advice. Investors are advised to consult their own tax consultant with respect to the tax implications of an investment in Equity Shares particularly in view of the fact that certain recently enacted legislation may not have a direct legal precedent or may have a different interpretation on the benefits, which an investor can avail.

### **YOU SHOULD CONSULT YOUR OWN TAX ADVISORS CONCERNING THE INDIAN TAX IMPLICATIONS AND CONSEQUENCES OF PURCHASING, OWNING AND DISPOSING OF EQUITY SHARES IN YOUR PARTICULAR SITUATION**

#### **A. SPECIAL TAX BENEFITS TO THE COMPANY**

##### **1. Under Income Tax Act, 1961**

The following benefits are available to the Company while computing its total taxable income, after fulfilling conditions, as per the applicable provisions of the Act:

##### **Lower Corporate tax rate under Section 115BAA of the Act**

Section 115BAA was inserted in the Act by the Taxation Laws (Amendment) Act, 2019 ('the Amendment Act, 2019') w.e.f. April 1, 2020 (Assessment Year 2020 - 21). Section 115BAA grants an option to a domestic company to be governed by the section from a particular assessment year. If a company opts for section 115BAA of the Act, it can pay corporate tax at a reduced rate of 22% (plus applicable surcharge and education cess).

Section 115BAA of the Act further provides that domestic companies availing the option will not be required to pay Minimum Alternate Tax ('MAT') on their 'book profit' under section 115JB of the Act. However, such a company will no longer be eligible to avail certain specified exemptions / incentives under the Act and will also need to comply with certain other conditions specified in section 115BAA of the Act.

If a company opts for section 115BAA, the tax credit (under section 115JAA), if any, which it was entitled to on account of MAT paid in earlier years, will no longer be available. Further, it shall not be allowed to claim set-off of any brought forward loss arising to it on account of additional depreciation and other specified incentives.

##### **2. Under Indirect-tax Laws including Goods & Service Tax Act, 2017**

The Company is not entitled to any special tax benefits under Indirect Taxation Laws.

#### **B. SPECIAL TAX BENEFITS TO THE SHAREHOLDER**

The Shareholders of the Company are not entitled to any special tax benefits under Taxation Laws.