



Amba Garments Pvt. Ltd.

CIN No : U18109KA2011PTC060453

DIRECTOR'S REPORT

To

The Members of

M/s. AMBA GARMENTS PRIVATE LIMITED,

No 284 on sy. 56/13, Garvebhavipalya,
Hamlet of Hongsandra, Begur Hobli,
Bangalore – 560 068

The Board of Directors have pleasure in presenting the Directors' Report together with the Financial Statement for the financial year from 1st April, 2024 to 31st March, 2025 along with the annexure thereto and Report of Auditor's thereon.

1. FINANCIAL HIGHLIGHTS:

The Company's financial performance for the financial year ended as on 31st March, 2025 is summarized below:

Particulars	2024-25	Amount (In lakhs) 2023-24
Revenue from Operation	7480.80	6757.71
Other Income	6.16	6.34
Gross Revenue	7486.96	6764.05
Total Expenses	7,165.17	6,568.38
Profit/(Loss) Before Taxation	321.79	195.66
Provision for Taxation	54.17	13.40
Provision for Deferred Tax Charge/ (Credit)	0.27	(1.22)
Profit After Taxation	267.34	183.48

2. Web address, if any, where annual return referred to in sub-section (3) of section 92 has been placed: Not Applicable as the Company does not have any website

3. BOARD MEETINGS

Number of meetings held during the year 2024 – 25

Sr. No.	Date of meeting (DD/MM/YYYY)	Total Number of directors as on the date of meeting	Number of directors attended
1	15-04-2024	4	4
2	17-05-2024	4	4
3	05-09-2024	4	4
4	30-09-2024	4	4
5	10-12-2024	4	4
6	05-02-2025	4	4
7	14-03-2025	4	4

4. COMMITTEE MEETINGS : Not Applicable

5. DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to Section 134 (5) of the Companies Act, 2013, the Directors confirm that:

- (i) In the preparation of the annual accounts for the year ended 31st March, 2025 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year 31st March, 2025 and of the profit of the company for that period;
- (iii) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) The directors had prepared the annual accounts for the period ended 31st March, 2025 on a going concern basis.
- (v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- (vi) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (vii) Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory auditors, and external consultants, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year.

6. FRAUD:

No fraud has been reported by the auditors in their report pursuant to provision of Section 143 (12) of the Companies Act, 2013.

7. Disclosure of statement on declaration given by Independent Directors under section 149(6)

Not Applicable as the Company is not required to appoint Independent Director

8. Disclosure for Companies covered under section 178(1) on Directors appointment and remuneration including other matters provided under section 178(3)

Not Applicable. Your Company is not governed by the provision of Section 178 of the Companies Act, 2013.

9. STATUTORY AUDITORS

The Company appointed M/s. S P D R & Associates LLP, Chartered Accountants (Firm Registration No. S200043) as Statutory Auditors of the Company to hold office from the conclusion of the AGM held on 30th November 2021 until the conclusion of the Annual General Meeting to be held in calendar year 2026 on such remuneration as may be determined by the Board of Directors from time to time.”

The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

No fraud is reported by the auditor pursuant to Section 143 of the Companies Act, 2013.

Internal Audit provision is not applicable to the Company. The provision of cost audit does not apply.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Your Company has not provided loans and investments in excess of the limits prescribed under Section 186 of the Companies Act, 2013. With respect to the security and guarantee provided, the details are as under :

Name of the Party	Radhe Krishna Clothings Private Limited
Type of Person (Individual / Entity)	A corporate entity in which Mr. Pradeep Kumar Lohia, Mr. Rakesh Kumar Lohia, Mr. Vikash Kumar Lohia are interested directly or indirectly
Nature of Transaction	Security
In case of loan rate of interest would be required	Not Applicable
Amount in Rs.	2976.49 Lacs

Date of Passing of Board resolution	01/09/2023
Whether limits under Section 186 exceeded	Yes
If yes SRN	AB9126746

11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All Contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. Your directors draw attention of the members to Notes to the Financial Statements which sets out related party disclosures.

All the necessary details of transaction entered with the related parties are attached herewith in form no.AOC-2 for your kind perusal and information.

Details of contracts or arrangements or transactions not at arm's length basis	NOT APPLICABLE
(a) Name(s) of the related party and nature of relationship	
(b) Nature of contracts /arrangements /transactions	
(c) Duration of the contracts/ arrangements /transactions	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	
(e) Justification for entering into such contracts or arrangements or transactions	
(f) Date of approval by the Board	
(g) Amount paid as advances, if any:	
(h) Date on which the special resolution was passed in general meeting as required	

under first proviso to section 188

Details of contracts or arrangements or transactions at arm's length basis							
(a) Name(s) of the related party and nature of relationship	The names of the related party and nature of relationship is as under :						
	<table border="1" data-bbox="859 707 1448 2038"> <thead> <tr> <th data-bbox="874 707 1144 810">Name of the Related Party</th><th data-bbox="1144 707 1448 810">Nature of Relationship</th></tr> </thead> <tbody> <tr> <td data-bbox="874 810 1144 1708">Amber Auto Sales and Services Limited (formerly known as Amber Auto Sales and Services Private Limited)</td><td data-bbox="1144 810 1448 1708">A Company in which the directors namely Mr. Rakesh Kumar Lohia, Mr. Pradeep Kumar Lohia and Mr. Vikash Kumar Lohia are interested directly. Upto 31st March, 2025 entire 100% shareholding of Amber Auto Sales and Services Limited is held by the directors and their relatives directly or indirectly.</td></tr> <tr> <td data-bbox="874 1708 1144 2038">Radhe Krishna Clothings Private Limited</td><td data-bbox="1144 1708 1448 2038">A Company in which the directors namely Mr. Rakesh Kumar Lohia, Mr. Pradeep Kumar Lohia and Mr. Vikash Kumar</td></tr> </tbody> </table>	Name of the Related Party	Nature of Relationship	Amber Auto Sales and Services Limited (formerly known as Amber Auto Sales and Services Private Limited)	A Company in which the directors namely Mr. Rakesh Kumar Lohia, Mr. Pradeep Kumar Lohia and Mr. Vikash Kumar Lohia are interested directly. Upto 31 st March, 2025 entire 100% shareholding of Amber Auto Sales and Services Limited is held by the directors and their relatives directly or indirectly.	Radhe Krishna Clothings Private Limited	A Company in which the directors namely Mr. Rakesh Kumar Lohia, Mr. Pradeep Kumar Lohia and Mr. Vikash Kumar
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		Lohia are is interested directly. Upto 31 st March, 2025 entire 100% shareholding of Radhe Krishna Clothings Private Limited is held by the directors and their relatives directly or indirectly
(b) Nature of contracts /arrangements /transactions	Transaction for Purchase and Sales of Goods and Services	
(c) Duration of the contracts/ arrangements /transactions	Transaction is based on Purchase and Sales of Goods and Services.	
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	As per billing terms and as agreed . Transaction in ordinary course of business at arms length. The total amount of transactions carried out with related party is specified in the notes to the financial statements.	
(e) Justification for entering into such contracts or arrangements or transactions	Transactions are entered at arms length and are not prejudicial to the interest of the Company. Further ease of convenience and management is also there	
(f) Date of approval by the Board	28/03/2024	
(g) Amount paid as advances, if any:	Nil	
(h) Date on which the resolution was passed in general meeting as required under first proviso to section 188	Not Required.	

12. STATE OF AFFAIRS

During the year under review, the Company demonstrated a notable improvement in its financial performance compared to the previous year. Revenue from operations increased, registering a growth of 10.70%, reflecting improved business volumes and stable demand conditions. As a result, the Company's gross revenue grew by 10.69%. The Company achieved a Profit after Tax of Rs. 267.34 lakhs, as compared to ₹183.48 lakhs in the previous year, reflecting a robust growth of 45.70%.

Overall, the improved financial performance highlights the Company's strengthened operational efficiency, controlled cost structure, and enhanced profitability during FY 2024-25.

Further more with the reduced GST rates will help in boosting the demand for the Company products.

13. RESERVES

The whole of the profit of Rs. 267.34 in lacs has been transferred to the Reserves and Surplus.

14. DIVIDEND

No Dividend was declared for the current financial year due to insufficient profit.

15. MATERIAL CHANGES AND COMMITMENT IF ANY

No material changes and commitments, if any, during the year under review which has an impact on future financial performance of the company or its operations.

There are no material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report

16. RISK MANAGEMENT POLICY

The Company has a structured risk management policy. The Risk management process is designed to safeguard the organization from various risks through adequate and timely actions. It is designed to anticipate, evaluate and mitigate risks in order to minimize its impact on the business. The potential risks are inventorised and integrated with the management

process such that they receive the necessary consideration during decision making

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

- Steps taken on Conservation of Energy and impact thereof:** Conservation of energy is an ongoing process in the Company. Every effort is made towards optimum utilization of energy. There were no additional investments made for the conservation of energy during the period under review.
- Steps taken by the company for utilizing alternate sources of energy:** Nil.
- Capital investment on energy conservation equipment:** There are no substantial additional investments and proposals for reduction in energy consumption at present. The same will be undertaken as and when necessary by the Company.

TECHNOLOGY ABSORPTION:

- Efforts were made towards technology absorption: Nil
- Benefits derived as a result of the above efforts, e.g. product improvement, cost reduction, product development, import substitution: Nil
- In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year), following information may be furnished:
 - Details of technology imported - Nil
 - Year of import - Nil
 - Whether the technology been fully absorbed - Nil
 - If not fully absorbed, areas where absorption has not taken place, and the reasons therefore - Nil
- Expenditure incurred on Research and Development - Nil

FOREIGN EXCHANGE EARNINGS & OUTGO:

During the year under review, the Company has the following Foreign Exchange Earnings & Outgo:

(Amount in hundreds.)

S. No.	Particulars	As on 31st March, 2025

1.	Foreign Exchange Earnings	-
2.	Foreign Exchange Outgo	-

18. CORPORATE SOCIAL RESPONSIBILITY:

The Company do not fall under the Criteria of Section 135 of the Companies Act, 2013.

19. DISCLOSURE UNDER RULE 8 (5) OF COMPANIES (ACCOUNTS) RULES, 2014:

a) Change in Nature of Company Business:

During the year under review there is no change in nature of Company Business.

b) Details of Directors / Key Managerial Personnel Appointed / Resigned:

During the year under the review, No Directors / Key Managerial Personnel were appointed / resigned.

The composition of the Board of Directors for the financial year was as follows:

S.No	Name	Designation	DIN
1	Pradeep Kumar Lohia	Director	01884529
2	Rakesh Kumar Lohia	Director	01884538
3	Vikash Kumar Lohia	Director	01884550
4	Vinit Kumar Pansari	Director	05274190

c) Details of Subsidiary Companies / Joint Ventures / Associate Companies:

During the year under review, there was no Subsidiary / Joint Ventures / Associate Companies were there.

d) Deposit:

The Company has not invited any deposit other than the exempted deposit as prescribed under the provision of the Companies Act, 2013 and the rules framed there under, as amended from time to time. Hence there are no

particulars to report about the deposit falling under Rule 8 (5) (v) and (VI) of Companies (Accounts) Rules, 2014.

e) Details of Significant and Material Orders passed by Regulators or Courts or Tribunals:

During the year under review there were no significant and material orders passed by any Regulators or Court or Tribunals which may have impact on the going concern status. No order has been passed by any Regulators or Court or Tribunals which may have impact on the Company's operation in future.

f) Internal Financial Controls:

Your Company has effective 'Internal Financial Controls' that ensure an orderly and efficient conduct of its business, including adherence to company's policies, safeguarding of its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and timely preparation of reliable financial information.

There are adequate controls relating to strategic, operational, environmental and quality related aspects too.

While these controls have been effective through-out the year, these are reviewed on a periodic basis for any changes/ modifications to align to business needs

20. PARTICULARS OF EMPLOYEES:

Pursuant to Rule 5 pursuant to the Companies (Appointment and Remuneration Managerial Personnel) Rule, 2014 of the Companies Act, 2013, there are no such employees, KMP & Directors who are in receipt of remuneration exceeding Rs. 1,02,00,000/- or more per annum or Rs. 8,50,000/- or more per month or where employed for a part of the year during the financial year under review.

Your Company has always believed in providing a safe and harassment free workplace for every individual working in premises through various interventions and practices. The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Pursuant to the requirements under the Prevention of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the Company has enacted a Policy and Constituted Internal Complaints Committees.

As required under the Harassment Act, the following is a summary of sexual harassment during the financial year 2024 - 2025:

S. No.	Particulars	Remarks
1.	Number of sexual harassment complaints received in a year.	Nil
2.	Number of complaints disposed off during the year.	Nil
3.	Number of cases pending for more than 90 days.	Nil
4.	Number of awareness programs or workshops against sexual harassment conducted during the year.	0
5.	Nature of action taken by the employer or district officer with respect to the cases.	NA

22. MATERNITY BENEFIT ACT

The Company has complied with the provision of the Maternity Benefit act, 1961, including all applicable amendments and rules framed thereunder.

All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

23. Number of employees as on the closure of financial year

There were total 127 number of Employees as at 31st March, 2025

Sr. No	Particulars	Number of Employees
1.	Female	85
2.	Male	42
3.	Transgender	0
Total		127

24. DIRECTORS:

As per the Articles of Association of the Company, no director is liable to retire by rotation.

25. SHARE CAPITAL:

The Authorized, Issued, Subscribed and Paid-up share capital of the Company remain unchanged during the year.

26. SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

27. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONG WITH THEIR STATUS:

No Application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year.

28. DETAILS OF DIFFERENCE BETWEEN OF AMOUNT OF VALUATION DONE AT THE TIME OF ONE-TIME SETTLEMENT AND THE VALUATION DONE WHILE UNDERTAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTION, ALONG WITH REASONS THEREOF:

Not Applicable.

29. COST RECORDS AND COST AUDIT:

Your Company is not required to maintain cost records. The Provision of Cost Audit does not apply to the Company.

30. Secretarial auditor's remarks

The Provision of Secretarial Audit does not apply to the Company.

31. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the

Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

32. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

33. HUMAN RESOURCES:

Your Company treats its “human resources” as one of its most important assets. Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

34. ACKNOWLEDGEMENTS

The Board wishes to place on record its grateful thanks for the assistance and support extended by all Government Authorities, Banks, shareholders and consultants of the Company.

Your directors express their appreciation for the dedicated and sincere services rendered by the employees of the Company.

**By Order of the Board of Directors
For Amba Garments Private Limited**

For AMBA GARMENTS PVT. LTD
Director
Vikash Kumar Lohia
DIN : 01884550

For AMBA GARMENTS PVT. LTD
Director
Rakesh Kumar Lohia
DIN : 01884538

Place : Bangalore

Date : 12th September, 2025

INDEPENDENT AUDITOR'S REPORT

**To the Members of
M/s Amba Garments Private Limited
Bangalore**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **M/s Amba Garments Private Limited** ("the Company") which comprise the Balance Sheet as at March 31st, 2025, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India of the state of affairs of the Company as at **March 31st, 2025**, its Profit or Loss and its cash flows for the year ended on that date.

Basis of opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provision of the Act and the rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the standalone financial statements.

Information Other than the Standalone Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- To Identify and assess the risk of material misstatements of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- To conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- To evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair representation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial Statement.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) On the basis of the written representations received from the directors as on March 31st, 2025 taken on record by the board of directors, none of the directors is disqualified as on March 31st, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in Annexure "B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether directly or indirectly lend or invest in other person or entity identified in any manner whatsoever by or behalf of the company ("ultimate beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person or entity including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other person or entity identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the ultimate beneficiaries; and
 - c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (a) and (b) contain any material mis-statement.
- v. The Company has neither declared nor paid any dividend during the year.



vi. The Company has maintained its books of account using accounting software with an audit trail (edit log) feature. However, due to limitations in accessibility of system logs and controls, we were unable to independently verify whether the audit trail feature was operated throughout the year without tampering. Our reporting is therefore based solely on the information and explanations provided by the management.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2025.

For S P D R & Associates LLP
Chartered Accountants
Firm Registration No: S200043



Sunil Kumar
Partner
Membership No: 095398
Place: Bangalore
Date: 12th September 2025
UDIN: 25095398BMLAML6670



ANNEXURE A TO THE AUDITOR'S REPORT

Annexure referred to an Independent Auditor's Report to the members of the **M/s. Amba Garments Private Limited** on the financial statements for the year ended March 31st, 2025

We report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and the situation of fixed assets.
(b) According to the information and explanations given to us, physical verification of Fixed Assets has been carried out by the management at reasonable intervals and no material discrepancies have been noticed on such verification.
(c) According to the information and explanations given to us and the records examined by us, we report that the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company.
(d) The Company has not revalued its property, Plant and Equipment (Including rights of use assets) or intangible assets or both during the year
2. The company operates as an authorized dealership for major two-wheeler brands including Bajaj, KTM, Chetak, and Husqvarna, in addition to offering LG home appliances. Accordingly, the report under clause (ii) of the Order is not applicable to the company.
3. The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships, or other parties covered in the register maintained under Section 189 of the Act and hence reporting under Para 3(iii)(a), 3(iii)(b) & 3(iii)(c) of the Order does not arise.
4. The Company has neither granted any loans, nor it has provided any guarantees and securities as covered under Section 185, nor it has made any investments, as covered under the provisions of Section 186 of the Act and hence reporting under Para 3(iv) of the Order does not arise.
5. The Company has been sanctioned working capital limits in excess of five crore rupees (at any point of time during the year), in aggregate, from banks or financial institutions on the basis of security of current assets; quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with books of account of the company.
6. The Company has not accepted deposits from the public and hence reporting under Para 3(v) of the Order does not arise.
7. The maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of Section 148 of the Act, for the services rendered and products sold by the Company and hence reporting under Para 3(vi) of the Order does not arise.



8. In respect of statutory dues:

According to the information and explanation given to us and on the basis of our examination of the records of the Company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including Goods and Services tax, Provident Fund, Income Tax, Value Added tax, Duty of Customs, Service Tax, Cess and other material statutory dues if applicable have been deposited during the year by the Company with the appropriate authorities.

According to the information and explanation given to us, and the records of the company examined by us, there are no disputed dues of GST, Customs Duty, Service Tax, Wealth Tax, Value Added Tax, Excise Duty, and Cess.

9. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to the bank.

10. The Company has not raised any sums of money by way of an initial public offer or further public offer (including debt instruments). The term loans raised during the year were applied for the purposes for which those were raised.

11. According to the information and explanations are given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

12. The Provisions of Section 197 read with Schedule V of the Act for managerial remuneration is not applicable and hence reporting under Para 3(vi) of the Order does not arise.

13. In our opinion and according to the information and explanations are given to us, the Company is not a Nidhi company and hence reporting under Para 3(xii) of the Order does not arise.

14. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

16. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him and hence reporting under Para 3(xv) of the Order does not arise.

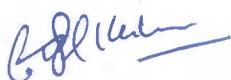
17. The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act 1934.

18. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.



19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, and to our knowledge of the board of directors the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that no material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
20. The Provisions of Section 135 (6) of the Companies Act, 2013 is not applicable and hence reporting under Para 3(xx) of the Order does not arise.
21. There are no any other group companies exists, hence reporting under Para 3(xxi) of the Order is not applicable for the year.

For S P D R & Associates LLP
Chartered Accountants
Firm Registration No: S200043




Sunil Kumar
Partner
Membership No: 095398
Place: Bangalore
Date: 12th September 2025
UDIN: 25095398BMLAML6670

Annexure "B" to the Independent Auditor's Report

Referred to in paragraph 2 (f) under 'Report on other legal and regulatory requirements' section of our report to the Members of M/s. Amba Garments Private Limited of even date 31st March, 2025.

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Act

We have audited the internal financial controls over financial reporting of the Company as of 31st March, 2025, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.



Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion to the best of our information and according to the information and explanations given to us, the Company has, broadly, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For S P D R & Associates LLP
 Chartered Accountants
 Firm Registration No: S200043



Sunil Kumar
Partner
 Membership No: 095398
Place: Bangalore
Date: 12th September 2025
UDIN: 25095398BMLAML6670



AMBA GARMENTS PRIVATE LIMITED
CIN : U18109KA2011PTC060453

Balance Sheet as at March 31,2025

(Amount in lakhs)

Sr No	Particulars	Note No	As at March 31, 2025	As at March 31, 2024
1	EQUITY & LIABILITIES			
(1)	Shareholder's Funds			
	(a) Share Capital	2	100.00	100.00
	(b) Reserves and Surplus	3	611.41	418.39
	Total Shareholders Funds		711.41	518.39
(2)	Non-Current Liabilities			
	(a) Long-Term Borrowings	4	773.28	489.50
	(b) Deferred Tax Liabilities (Net)	5	16.41	-
	Total Non-Current Liabilities		789.69	489.50
(3)	Current Liabilities			
	(a) Short-Term Borrowings	6	1,596.57	1,430.81
	(b) Trade Payables		-	-
	- Total Outstanding dues of micro enterprises and small enterprises		1,009.80	476.68
	- Total Outstanding dues of Creditors other than micro enterprises and small enterprises		68.48	32.65
	(c) Other Current Liabilities	8	54.89	14.12
	(d) Short-Term Provisions	9		
	Total Current Liabilities		2,729.74	1,954.26
	Total Equity & Liabilities		4,230.84	2,962.15
II	ASSETS			
(1)	Non-Current Assets			
	(a) <i>Property, Plant & Equipment and intangible assets</i>			
	(i) Property, Plant and equipment	10a	226.78	199.36
	(ii) Intangible Assets		-	-
	(iii) Capital Work-in-Progress		-	-
	(iv) Intangible Assets Under development		-	-
	(b) Non - current investments	11	0.25	0.25
	(c) Deferred Tax Assets (Net)	12	-	17.93
	(d) Long Term Loans and Advances	13	39.35	39.35
	Total Non Current Assets		266.38	256.90
(2)	Current Assets			
	(a) Inventories	14	2,523.45	2,047.64
	(b) Trade Receivables	15	1,039.62	325.78
	(c) Cash and Cash Equivalents	16	159.96	159.00
	(d) Short-Term Loans and Advances	17	241.42	172.84
	(e) Other Current Assets		-	-
	Total Current Assets		3,964.45	2,705.25
	Total Assets		4,230.84	2,962.15
	<i>The notes on account from integral part of the financial statements</i>		<i>1 to 40</i>	

For S P D R & Associates LLP

Chartered Accountants

Firm Reg. No.: S200043



Sunil Kumar

Partner

Membership No. : 095398

Place: Bangalore

Date: 12th September 2025

For and on behalf of Board of Directors of
AMBA GARMENTS PRIVATE LIMITED

For AMBA GARMENTS PVT LTD

Yashas Kumar Lohia
Director
DIN No:01884550

Place: Bangalore

Date: 10th September, 2025

Rakesh Kumar Lohia
Director
DIN No:01884538

Place: Bangalore

Date: 10th September 2025

AMBA GARMENTS PRIVATE LIMITED
CIN : U18109KA2011PTC060453

Profit & Loss Statement for the year ended on 31st March, 2025.

(Amount in lakhs)

Sr No	Particulars	Note No	For the year ended 31st March, 2025	For the year ended 31st March, 2024
I	<u>Income:</u>			
I	Revenue From Operations	18	7,480.80	6,757.71
II	Other Income	19	6.16	6.34
III	Total Income		7,486.96	6,764.05
IV	<u>Expenses:</u>			
	Cost of materials consumed	20	4,558.54	4,225.30
	Change in inventories of Stock-in-Trade	21	(396.70)	(197.04)
	Manufacturing Expense	22	1,191.03	1,393.98
	Employee Benefit Expense	23	539.44	441.90
	Depreciation and Amortization Expense	24	24.06	28.81
	Financial Costs	25	353.46	291.73
	Other Expenses	26	895.33	383.70
	Total Expenses		7,165.17	6,568.38
V	Profit/(Loss) before exceptional & extraordinary items and tax		321.79	195.66
VI	Exceptional Items			-
VII	Profit/(Loss) before extraordinary items & tax		321.79	195.66
VIII	Extraordinary Items			-
IX	Profit/(Loss) before tax		321.79	195.66
X	<u>Tax Expense:</u>			
	-Current Tax		54.17	13.38
	-Excess/Short Provision of Income Taxes of earlier years		0.00	0.02
	-Deferred Tax Charge/(Credit)		0.27	(1.22)
XI	Profit/(Loss) for the period		267.34	183.48
XII	Earning per share:(equity share, par value of ₹ 10 each) (1) Basic (In Rupees) (2) Diluted (In Rupees)		26.73	18.35
	The notes on account from integral part of the financial statements	1 to 40	26.73	18.35

For S P D R & Associates LLP

Chartered Accountants

Firm Reg. No.: S200043



Sunil Kumar

Partner

Membership No. : 095398

Place: Bangalore

Date: 12th September 2025.



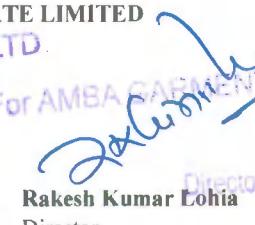
For and on behalf of Board of Directors of
AMBA GARMENTS PRIVATE LIMITED


For AMBA GARMENTS PVT. LTD.

Vikash Kumar Lohia
Director
DIN No:01884550

Place: Bangalore

Date: 10th September 2025


For AMBA GARMENTS PVT. LTD.
Rakesh Kumar Lohia
Director
DIN No:01884538

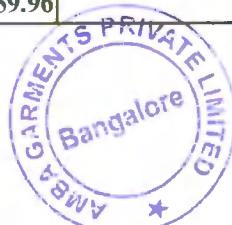
Place: Bangalore

Date: 10th September 2025

AMBA GARMENTS PRIVATE LIMITED
CIN : U18109KA2011PTC060453

Cash Flow Statement for the year ended on 31st March, 2025

Particulars	<i>For the year ended 31st March, 2025</i>	<i>For the year ended 31st March, 2024</i>
	(Rs. In Lacs)	(Rs. In Lacs)
1. CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before taxation	321.79	195.66
Add :		
Depreciation	24.06	28.81
Interest Expense	169.54	133.69
Interest Income on Deposit	(6.16)	(5.05)
	<i>Sub Total</i>	<i>Sub Total</i>
	187.44	353.11
	509.23	353.11
Operating Cash Flow before working capital change		
Add/Less: Changes in working capital		
(Increase)/Decrease in Trade Payable	533.12	25.96
Increase/ (Decrease) in Other Current liabilities	35.83	13.72
Increase/ (Decrease) in Short Term Provisions	40.77	14.12
(Increase)/Decrease in Inventories	(475.81)	(361.00)
(Increase)/Decrease in Trade receivables	(713.84)	68.85
(Increase)/Decrease in Short Term Loans and advances	(68.59)	(172.84)
(Increase)/Decrease in Current Assets	0.00	109.78
	<i>Sub Total</i>	<i>Sub Total</i>
	(648.51)	(301.41)
Less : Adjustments for Taxes :-		
Direct Taxes Paid	(54.17)	(13.38)
Tax Adjustment of earlier Year	(40.26)	(0.02)
Cash Generated/(used in) from operating activities (A)	(233.72)	38.30
2. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(51.47)	(36.13)
Proceeds from sale of Fixed Assets	0.00	0.00
(Increase)/Decrease in Other Non Current Investment	0.00	0.00
(Increase)/Decrease in Long Term Loans and Advances	0.00	(0.20)
Interest Received	6.16	5.05
Net Cash Generated/(used in) From Investing Activities (B)	(45.31)	(31.28)
3. CASH FLOW FROM FINANCING ACTIVITIES :		
Increase/(Decrease) in Long Term Borrowings	283.78	(67.07)
Increase/(Decrease) in Short-term Borrowings	165.76	217.95
Interest Paid	(169.54)	(133.69)
Net Cash Generated/(used in) From Financing Activities (C)	280.00	17.19
Net Increase in Cash & Cash Equivalents (A+B+C)	0.97	24.21
Opening Cash & Cash Equivalents	159.00	134.78
Closing Cash & Cash Equivalents	159.96	159.00



Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
	(Rs. In Lacs)	(Rs. In Lacs)

NOTES :

1. Statement of Cash Flow prepared under the indirect method as set out in AS 3 on "Statement of Cash Flows" specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

2. Reconciliation of cash & cash equivalents as per the statement of Cash flow

Particulars		
Balance with Banks		
in Current accounts	2.71	2.98
In Overdraft account (debit balance)		0.00
In Fixed deposit (original maturity of 3 month or less)		
In Fixed deposit (original maturity of more than 3 month & less than 12 months)	121.01	115.46
Cash on hand	36.24	40.55
cheques, drafts on hand		
others - Unpaid dividend account		
Cash & cash equivalents as at the end of the year	159.96	159.00

For S P D R & Associates LLP
Chartered Accountants
Firm Reg. No.: S200043



Sunil Kumar
Partner
Membership No. : 095398

Place: Bangalore
Date: 12th September 2025.

For and on behalf of Board of Directors of
AMBA GARMENTS PRIVATE LIMITED

Vikash Kumar Lohia
Director
DIN No:01884550

Rakesh Kumar Lohia
Director
DIN No:01884538

Place: Bangalore
Date: 10th September 2025

Corporate Information, Significant Accounting Policies

1. COMPANY INFORMATION :

Our Company was originally incorporated as a Private Limited Company under the provisions of The Companies Act, 1956 in the name and style of "AMBA GARMENTS PRIVATE LIMITED" pursuant to certificate of incorporation issued by the Registrar of Companies, Karnataka on 24th February, 2005 vide CIN : U18109KA2011PTC060453.

The Company is engaged in the business of manufacturing readymade garments and to do all incidental acts and things necessary for the attainment of foregoing objects.

2 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Accounting and Preparation of Financial Statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

2.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognised in the current and future periods.

2.3 Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment, if any. Costs directly attributable to acquisition are capitalized until the property, plant and equipment are ready for use, as intended by the Management. the Company depreciates property, plant and equipment over their estimated useful lives using the Written Down Value Method. The estimated useful lives of assets are as follows:

Sr. No.	Type of Asset	Useful Life of Assets In Years
1	Computers and Accessories	3 years
2	Furniture & Fixtures	10 years
4	Office Equipment	5 years
5	Electrical Installations & Fittings	10 years
6	Plant & Machinery	15 years
7	Motor Vehicles	6 years
8	Building	60 years

Depreciation methods, useful lives and residual values are reviewed periodically, including at each financial year end.

Advance paid towards the acquisition of property, plant and equipment outstanding at each Balance Sheet date is classified as capital advance under other non-current assets and the cost of the assets not put to use before such date are disclosed under "Capital work-in-progress". Subsequent expenditure relating to property, plant and equipment are capitalized only when it is probable that future economic benefits associated with these will flow to the Company and the cost of the item can be measured reliably. Repairs and Maintenance costs are recognized in net profit in the Statement of Profit and Loss when incurred. The cost and related accumulated depreciation are eliminated from the financial statements upon sale or retirement of the asset and the resultant gains or losses are recognized in the Statement Profit and Loss. Asset to be disposed of are reported at the lower of the carrying value or the fair value less cost to sell.

Intangible Assets :

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible Assets are amortized on straight line basis over a period of five years being the estimated useful life.

Intangible asset are recognised as per Accounting Standard 26 Intangible Asset.

An intangible asset is recognised if and only if

- (a) it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise; and
- (b) the cost of the asset can be measured reliably.



Corporate Information, Significant Accounting Policies**2.4 Inventories**

Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost is generally determined on FIFO Method basis. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges.

2.5 Revenue Recognition

The Company follows the accrual method of accounting and all claims, receivable and liabilities are provided on that basis. All revenue is recognised on accrual basis except non-recruiting income is accounted otherwise.

A. Sale of goods :

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer. Sales excludes Goods & Service Tax

B. Sale of services :

Revenue from sale of services is recognized net of goods and service tax and as and when the services are rendered. Interest incomes/expenses are recognised using the time proportion method based on the rates implicit in the transaction.

C. Other income:

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

2.6 Earnings Per Share (EPS)

Basic earnings per share is computed by dividing the profit/(loss) after tax (including the post tax effect of extra ordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Diluted earnings per share is computed using the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares, if any.

2.7 Taxes on Income

Income taxes are computed using the tax effect accounting method, where taxes are accrued in the same period the related revenues and expenses arise. A provision is made for income tax annually, based on the tax liability computed, after considering tax allowances and exemptions. Provisions are recorded when it is estimated that a liability due to disallowances or other matters is probable. The differences that result between the profit considered for income taxes and the profit as per the financial statements are identified, and thereafter a deferred tax asset or deferred tax liability is recorded for timing difference, namely the differences that originate in one accounting period and reverse in another, based on the tax effect of the aggregate amount being considered. The tax effect is calculated timing difference at the end of an accounting period, based on prevailing enacted regulations. Deferred tax asset are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their carrying values at each balance sheet date.

2.8 Contingent Liabilities & Provisions :

In terms of requirements of the Accounting Standards 29 (AS 29) on "Provisions, Contingent Liabilities and Contingent Assets" issued by the Institute of Chartered Accountants of India:

- 1 Where, as a result of past events, there is a present obligation that probably requires outflow of resources and a reliable estimates can be made of the amount of obligation-an appropriate provision is created and disclosed;
- 2 Where, as a result of past events, there is a possible obligation that may, but probably will not require an outflow of resources-no provision is recognized but appropriate disclosures made as contingent liabilities.

2.9 Foreign Currency Transactions:

Transactions in foreign currency are accounted for at the exchange rates prevailing on the date of transactions. Exchange differences arising on foreign currency transactions settled during the year are recognized in the Profit and Loss Account for the year, Other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of the related fixed assets. All monetary items denominated in foreign currency are translated at exchange rates prevailing on the balance sheet date. The resultant exchange differences are recognized in the Profit and Loss Account for the year, other than exchange differences related to the liabilities for acquisition of fixed assets that are adjusted to the cost of fixed assets. In the case of forward contracts, the difference between the forward rate and the exchange rate on the date of the transaction is recognized in the Profit and Loss Account over the life of the contract, except in case of liabilities relating to acquisition of fixed assets, which is adjusted to the carrying cost of the fixed asset.



Corporate Information, Significant Accounting Policies

2.10 Employee Benefits :

Defined Contribution Plan :

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan :

The Company has an obligation towards gratuity a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, at death while in employment or on termination of an amount equal to Last Drawn Salary in multiples of 15 days by 26 days for each completed years of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

2.11 Borrowing costs :

Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the Statement of Profit and Loss over the tenure of the loan.

2.12 Impairment of assets :

The carrying values of assets/ cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor.

2.13 Operating Cycle :

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current. As a result, current assets comprise elements that are expected to be realised within 12 months after the reporting date and current liabilities comprise elements that are due for settlement within 12 months after the reporting date.

2.14 Material events :

Material adjusting events occurring after the balance sheet date are taken into cognizance.

2.15 Prior Period and Extra Ordinary items and Changes in Accounting Policies, having a material bearing on the financial affairs of the Company are disclosed separately.

2.16 Cash Flow

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of non-cash transactions, deferrals or accruals of past or future operating cash receipts or payments, and items of income or expenses associated with investing or financing cash flows. Cash flows from operating, investing, and financing activities of the Company are segregated accordingly.

2.17 Cash & Cash Equivalents

Cash and cash equivalents comprise cash at bank and in hand, the INR value of foreign currency in hand, fixed deposits with banks with short-term maturities of three months or less from the date of acquisition, and highly liquid investments that are readily convertible into known amounts of cash and are subject to an insignificant risk of changes in value.



2. Share Capital

(Amount in lakhs)

Particulars	As at 31st March, 2025	As at 31st March, 2024
Authorized Capital 10,00,000 Equity Shares of Rs. 10/- each. (previous year 10,00,000 Equity Shares of Rs. 10/- each)	100.00	100.00
Issued, Subscribed & Paid Up Capital 10,00,000 Equity Shares of Rs. 10 each fully paid up (previous year 10,00,000 Equity Shares of Rs. 10/- each)	100.00	100.00
Total	100.00	100.00

(a) Reconciliation of the shares outstanding at the beginning and end of the year ended on 31.03.25

Equity Shares	As at 31st March, 2025	As at 31st March, 2024
Number of shares as at the beginning		10,00,000
Add: Shares allotted during the period		-
Number of shares as at the end	10,00,000	10,00,000

(b) The rights, preferences and restrictions attaching to each class of shares Equity Shares:

The Company has only one class of equity shares referred to as equity shares having a par value of Rs 10.

Each holder of the equity share, as reflected in the records of the Company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

(c) Details of shareholders' holding more than 5% of equity shares are as follows

Name of the shareholder	No. of shares	% held as at 31-Mar-25	No. of shares	% held as at 31-Mar-24
Mr. Pradeep Kumar Lohia	3,34,000	33.40%	3,34,000.00	33.40%
Mr. Vikash Kumar Lohia	3,32,600	33.26%	3,33,000.00	33.30%
Mr. Rakesh Kumar Lohia	3,33,000	33.30%	3,33,000.00	33.30%
Total	9,99,600.00	99.96%	10,00,000.00	100%

(d) Details of Equity Shares held by promoters at the end of the year are as follows

Name of the shareholder	No. of shares	% held as at 31-Mar-25	% Change	No. of shares	% held as at 31-Mar-24	% Change
Mr. Pradeep Kumar Lohia	3,34,000	33.40%	0.00%	3,34,000	33.40%	0%
Mr. Vikash Kumar Lohia	3,32,600	33.26%	-0.04%	3,33,000	33.30%	0%
Mr. Rakesh Kumar Lohia	3,33,000	33.30%	0.00%	3,33,000	33.30%	0%
Total	9,99,600	99.96%	-0.04%	10,00,000	100%	0%

(e) Details of Equity Shares held by other than promoters at the end of the year are as follows

Name of the shareholder	No. of shares	% held as at 31-Mar-25	% Change	No. of shares	% held as at 31-Mar-24	% Change
Mr. Harsh Kumar Lohia	100	0.01%	0.01%	0	0.00%	0%
Mrs. Rachana Lohia	100	0.01%	0.01%	0	0.00%	0%
Ms. Sakshi Lohia	100	0.01%	0.01%	0	0.00%	0%
Mrs. Shilpy Lohia	100	0.01%	0.01%	0	0.00%	0%
Total	400	0.04%	0.04%	-	0%	0%

(f) There have been no buy back of shares, issue of shares by way of bonus shares or issue of shares pursuant to contract without payment being received in cash for the period of five years immediately preceding the balance sheet date.

3. Reserves & Surplus

Particulars	As at 31st March, 2025	As at 31st March, 2024
Surplus in the Statement of Profit and Loss		
Balance as per last Financial Statements	418.39	234.91
Add: Profit for the year	267.34	183.48
Less: Prior period item	74.32	
Total	611.41	418.39



4. Long Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured Loan		
- From Bank		
- Term Loan		
i) Saraswat Co Op Bank Ltd - Term Loan	0.00	105.50
ii) Saraswat Co Op Bank Ltd - Term Loan	9.46	13.25
iii) Saraswat Co Op Bank Ltd - Term Loan	36.03	-
iv) Saraswat Co Op Bank Ltd - Term Loan	96.19	-
Unsecured Loan		
- From Director		
- From Corporates		
- From Relatives		
Total	773.28	489.50

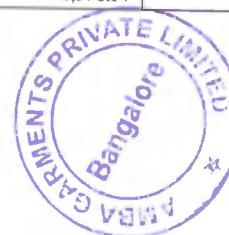
(Refer Notes - for terms of security, repayment and other relevant details)

5. Deferred Tax Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Liabilities		
- Fixed Assets		
- Expenses	16.41	-
Total	16.41	-

6. Short Term Borrowings

Particulars	As at 31st March, 2025	As at 31st March, 2024
Secured Loan		
- From Saraswat Cooperative Bank		
- Cash Credit Accounts Saraswat Co Op Bank Ltd	1,486.50	1,310.55
- Current maturities of long term debts	110.07	120.26
Total	1,596.57	1,430.81



7. Trade Payable

Particulars	As at 31st March, 2025	As at 31st March, 2024
Due to Micro, small and Medium Enterprises		
Due to Others	1,009.80	476.68
Due to Related Parties		
Total	1,009.80	476.68

7a. Ageing for trade payable outstanding as at March 31, 2025 is as follows:

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 year	2-3- year	More than 3 Years	Total
(i) MSME						
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	1,009.80	-	-	-	1,009.80
(iv) Disputed dues- Others	-	-	-	-	-	-
Total	-	1,009.80	-	-	-	1,009.80
Accrued expenses						
Total						1,009.80

7b. Ageing for trade payable outstanding as at March 31, 2024 is as follows:

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 1 year	1-2 year	2-3- year	More than 3 Years	Total
(i) MSME						
(ii) Others	-	-	-	-	-	-
(iii) Disputed dues- MSME	-	476.68	-	-	-	476.68
(iv) Disputed dues- Others	-	-	-	-	-	-
Total	-	476.68	-	-	-	476.68
Accrued expenses						
Total						476.68

8. Other Current Liabilities

Particulars	As at 31st March, 2025	As at 31st March, 2024
Other Payable		
- Statutory Dues		
- Expenses Payable Related Parties	12.31	14.18
- Salary Payable	10.81	-
- Other Current Liabilities	43.07	18.47
Total	68.48	32.65

9. Short-term Provisions

Particulars	As at 31st March, 2025	As at 31st March, 2024
Provision for Income Tax		
Audit Fee	54.17	13.38
Total	54.89	14.12



a. Property, Plant & Equipment

(Amount in lakhs)

Sl No.	Name of the Asset	Gross Block of the Asset			Depreciation			Net Block		
		Opening Balance as on 01st April 2024	Additions during the year	Deduction during the year	Total as on 31st March, 2025	Opening Balance as on 01st April, 2024	Additions during the year	Adjustment during the year	Total as on 31st March, 2025	As on 31st March, 2024
1	Buildings	106.55	-	-	106.55	-	-	-	-	106.55
2	Computers	29.11	2.06	-	31.17	24.61	3.88	-	28.49	2.68
3	Furniture & Fixture	83.27	1.59	-	84.86	73.44	2.77	-	76.21	8.65
4	Office Equipment	18.93	3.11	-	22.04	13.94	2.02	-	15.96	6.08
5	Plant & Machinery	298.87	44.72	-	343.59	241.13	10.47	-	251.60	91.99
6	Motor Car	28.27	-	-	28.27	12.52	4.92	-	17.44	10.83
		565.00	51.47	-	616.48	365.64	24.06	-	389.70	226.78
										199.36



Notes to Financial Statement for the year ended March 31, 2025

11. Non-Current Investments

Particulars	(Amount in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Other Non-Current Investments		
- Equity Shares of Saraswat Co Op Bank Ltd	0.25	0.25
Total	0.25	0.25

12. Deferred Tax Asset (NET)

Particulars	(Amount in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Deferred Tax Asset		
- Fixed Assets	-	17.93
- Expenses	-	-
Total	-	17.93

13. Long Term Loans and Advances

Particulars	(Amount in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
Rental Deposit	37.15	37.15
Bescom Deposit	2.20	2.20
Total	39.35	39.35

14. Inventories

Particulars	(Amount in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Raw Material	568.32	489.21
Work-in-Progress	1,467.24	623.37
Finished Goods	487.89	935.06
Branch Stock	-	-
Notes: As taken, valued & certified by the Management of the company, valued at lower of Cost or net Realisable Value		
Total	2,523.45	2,047.64

15. Trade Receivables

Particulars	(Amount in lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Due from others:	-	-
Secured, considered good	1,039.62	325.78
Unsecured, considered doubtful	-	-
Less: Allowance for doubtful debts	-	-
Total	1,039.62	325.78

15a. Ageing for Trade Receivables as on March 31, 2025:

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 6 months	6 months - 1 year	2-3 year	More than 3 Years	Total
(i) Undisputed Trade Receivables- Considered Good	-	1,039.62	-	-	-	1,039.62
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Sub-total	-	1,039.62	-	-	-	1,039.62
Unbilled receivable						-
Total						1,039.62

15b. Ageing for Trade Receivables as on March 31, 2024:

Particulars	Outstanding for following periods from due date of payment					
	Not Due	Less than 6 months	6 months - 1 year	2-3 year	More than 3 Years	Total
(i) Undisputed Trade Receivables- Considered Good	-	325.78	-	-	-	325.78
(ii) Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
(iii) Disputed Trade Receivables- Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Sub-total	-	325.78	-	-	-	325.78
Unbilled receivable						-
Total						325.78



Notes to Financial Statement for the year ended March 31,2025

16. Cash and Cash Equivalents

Particulars	As at 31st March, 2025	As at 31st March, 2024
Cash on Hand	36.24	40.56
Balances with Banks :		
- in Current accounts	2.71	2.98
- Fixed Deposit receipts	121.01	115.46
Total	159.96	159.00

Note : Deposits with bank having original maturity of more than than twelve months

17. Short-term Loans and Advances

Particulars	As at 31st March, 2025	As at 31st March, 2024
Unsecured, considered good		
- Advance		
- Advance to Staff	5.29	1.69
- Advance Against Expenses	2.88	2.89
- Prepaid Expenses	0.59	0.59
Balance with revenue authorities	232.67	167.66
Other Current Asset	-	-
Total	241.42	172.84



Notes to Financial Statement for the year ended March 31, 2025

18. Revenue from Operations

Particulars	(Amount in lakhs)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Ia. Domestic Sale of Products		
Sale of Products	7,477.92	6,754.04
Total	7,477.92	6,754.04

18.1. Other Operating Revenue

Particulars	(Amount in lakhs)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Discount	2.87	3.67
Total	2.87	3.67

19. Other Income

Particulars	(Amount in lakhs)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Interest on FD	6.16	5.05
Other income	-	1.29
Total	6.16	6.34

20. COST OF MATERIALS CONSUMED

Particulars	(Amount in lakhs)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Raw Materials Consumption		
Opening Stock		
Raw Materials	489.21	325.25
Add : Purchases of Raw Material	4,637.65	4,389.26
Less : Closing Stock		
Raw Material	568.32	489.21
Total	4,558.54	4,225.30

21. CHANGES IN INVENTORIES OF WIP & FINISHED GOODS

Particulars	(Amount in lakhs)	
	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Opening Stock		
Work - In - Process	623.37	922.51
Finished Goods	935.06	438.88
Less : Closing Stock :		
Work - In - Process	1,467.24	623.37
Finished Goods	487.89	935.06
Total	(396.70)	(197.04)



Notes to Financial Statement for the year ended March 31,2025

22 MANUFACTURING EXPENSES

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Freight Inward	60.86	89.20
Job Work Expenses	988.10	1,212.84
Factory Maintenance	27.93	5.53
Insurance Expenses	2.19	-
Power and Fuel	44.38	52.78
Repair and Maintenance	3.51	6.20
Testing Charges	56.03	19.20
Printing and Stationary Expenses	8.02	8.25
Total	1,191.03	1,393.98

23. Employment Benefit Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Director Remuneration	18.00	18.00
Salaries & Wages	481.95	395.54
Employer PF Contribution	16.11	13.50
Employer ESI Contribution	4.65	4.40
Staff Welfare Expenses	8.08	3.68
Gratuity	9.13	5.95
Other Expenses	1.52	0.83
Total	539.44	441.90

24. Depreciation

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Depreciation	24.06	28.81
Total	24.06	28.81



Notes to Financial Statement for the year ended March 31,2025

25. Finance Costs

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Bank Charges	4.21	2.35
Interest on Cash Credit A/c	122.92	91.79
Interest On Loan	46.62	41.90
Bill Discounting Charges	165.02	155.70
Loan Processing Charges	14.70	-
Total	353.46	291.73

26. Other Expenses

Particulars	For the year ended 31st March, 2025	For the year ended 31st March, 2024
Audit Fees	2.50	0.80
Computer Maintenance	3.08	-
Discount	-	11.56
Freight Expenses	14.63	-
Office Expenses	3.44	2.73
Postal & Courier Charges	4.71	3.70
Printing and Stationary Expenses	11.80	13.28
Other Expenses	38.85	-
E-Commerce Operating Expenses	707.11	252.94
Professional & Legal Expenses	29.53	28.11
Rates & Taxes	0.07	-
Rent Expenses	53.24	53.10
Travelling & Conveyance Expenses	24.30	15.61
Misc. Expenses	2.08	1.86
Total	895.33	383.70



Amba Garments Private Limited
Notes to Financial Statement for the year ended March 31, 2025
CIN: U05010KA2005PLC035690

Note 28. Earnings Per Share

Particulars	(Amount in Rs. Lakhs)	
For the year ended 31st March 2025	For the year ended 31st March 2024	
Net Profit as per Profit and Loss Account (in `)	267.34	183.48
Number of equity shares at the beginning of the year	10,00,000	10,00,000
Number of equity shares at the end of the year *	10,00,000	10,00,000
Weighted average number of equity shares	10,00,000	10,00,000
Nominal Value of Equity Shares (in `)	10	10
Basic / Diluted Earning per share (in `)	26.73	18.35

Note 29. Related Party Disclosures

As per the Accounting Standard on 'Related Party Disclosures' (AS 18), issued by the Institute of Chartered Accountants of India, the related parties of the company are as follows:

(i) List of related parties with whom transaction have taken place during year along with nature and volume of transactions.

(a)	Key Management Personnel & Relatives	
(i)	Name of Management Personnel	Type
1	Mr Pradeep Kumar Lohia (Director)	Director
2	Mr. Rakesh Kumar Lohia (Director)	Director
3	Mr. Vikash Kumar Lohia (Director)	Director
4	Mr. Vinit Kumar Pansari (Director)	Director

(b)	(ii) Name of Relative	Relation
1	Mrs Rachna Lohia	Wife of Director
2	Mrs Shilpy Lohia	Wife of Director
3	Mrs Arti Pansari	Wife of Director
4	Ms Sakshi Lohia	Daughter of Director

Sr.No.	Subsidiary/associate/joint venture	Type
(c)	Name of Entity	Type
1	Amba Auto Sales and Services Limited	Group Concern
2	Radhe Krishna Clothings Private Limited	Group Concern
3	Ora Buildcon LLP	Group Concern
4	PSR Buildcon LLP	Group Concern
5	PSR Dwellings LLP	Group Concern
6	PSR Real Estate LLP	Group Concern
7	RPS Dwellings LLP	Group Concern
8	PSR Peacock County LLP	Group Concern
9	PSR Realty Development LLP	Group Concern

Transaction along with related parties for the period ended march 31,2025

Type of Transactions	(Amount in Rs. Lakhs)	
	For the year ended 31st March 2025	For the year ended 31st March 2024
Unsecured Loan Outstanding		
Mr Pradeep Kumar Lohia	48.01	7.85
Mr. Rakesh Kumar Lohia	69.35	70.69
Mr. Vikash Kumar Lohia	360.94	194.21
Ms. Sakshi Lohia	42.00	0.00
Mrs. Shilpy Lohia	10.00	0.00
Current Liabilities		
Expenses Payable		
- Vinit Kumar Pansari	8.13	3.00
- Arti Pansari	2.97	0.93
Revenue Transactions		
Salary & Remuneration		
- Pradeep Kumar Lohia	6.00	6.00
- Rakesh Kumar Lohia	6.00	6.00
- Vikash Kumar Lohia	6.00	6.00
- Vinit Kumar Pansari	48.00	48.00
- Arti Pansari	12.00	12.00
Purchase		
Radhe krishna Clothing Pvt Limited	318.89	562.72
Amba Auto Sales & Service Limited	0.00	2.14
Sales		
Radhe krishna Clothing Pvt Limited	597.80	324.72
Amba Auto Sales & Service Limited	241.08	464.11

Amba Garments Private Limited
Notes to Financial Statement for the year ended March 31, 2025
CIN: U05010KA2005PLC035690

Note 30. Contingent Liabilities

Contingent liabilities to the extent not provided for in respect of following

Particulars	(Amount in Rs. Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Contingent Liabilities		
(a) Income tax demand against the company under litigation:	8.75	8.75
(b) Outstanding Bank Guarantees	2976.49	2976.49
(c) Outstanding Demand against the company in respect of TDS liability Pertaining to current as well as earlier financial year	0.64	0.64

Note 31. Capital Commitment

Particulars	(Amount in Rs. Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
Capital Commitments :-		
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-
(b) other commitments	-	-

Note 32. MSME Disclosure & Compliance

MSME Comment

None of our suppliers have come forward with their registration under the MSME Development Act 2006.

The disclosure pursuant to the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) as at 31st March 2025 and 31st March 2024 is as under:

	Particulars	(Amount in Rs. Lakhs)	
		As at 31st March, 2025	As at 31st March, 2024
a	Principal amount remaining unpaid	-	-
b	Interest due thereon remaining unpaid	-	-
c	Interest paid by the Company in terms of Section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day	-	-
d	Interest due and payable to the period of delay in making payment (which have been paid but before the appointed day during the period but without adding interest specified under the MSMED Act)	-	-
e	Interest accrued and remaining unpaid	-	-
f	Further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises for the purpose of disallowance as a deductible expenditure under section 33	-	-
	Total	-	-

Note 33. Expenditure In Foreign Currency During The Financial Year

Particulars	(Amount in Rs. Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
(a) Purchase of Goods	-	-
(b) Travelling Expenses	-	-

Note 34. Value Of Imports Calculated On CIF Basis By The Company During The Financial Year

Particulars	(Amount in Rs. Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
(a) Finished Goods	-	-
(b) Capital Goods	-	-



Amba Garments Private Limited
Notes to Financial Statement for the year ended March 31, 2025
CIN: U05010KA2005PLC035690

Note 35. Earnings In Foreign Currency

Particulars	(Amount in Rs. Lakhs)	
	As at 31st March, 2025	As at 31st March, 2024
(a) Export of goods calculated on FOB Basis	-	-
(b) Royalty, Know-How, Professional and consultation fees	-	-
(c) Interest and Dividend	-	-
(d) Others	-	-

Note 36.

In the opinion of the Board of Directors, the Current Assets, Loans & Advances are approximately of the value stated if realized in ordinary course of business. Provisions for known liabilities are made & not in excess of the amount reasonably necessary. Moreover Balances of Unsecured Loans, Receivables, Loans & Advances and Current Liabilities are subject to confirmation, reconciliation and adjustments, if any.

Note 37.

Closing stock as on 31st March, 2025 is as taken, valued & certified by the management of the company.

Note 38.

Wherever vouchers are not supported / inadequately supported, we have relied on the declaration by the Management that they are genuine business transactions.

- (a) The company does not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
- (b) The quarterly returns and statement of current assets filled by the company with Banks are generally in agreement with the books of account.
- (c) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (d) The company have not traded or invested in Crypto currency or Virtual Currency during the period/year.
- (e) The company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (f) The company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (g) The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (h) The company is not declared as wilful defaulter by any bank or financial Institution or other lender
- (i) There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

Note 39.

The figures of the previous year have been regrouped / recast wherever necessary so as to make them comparable with current year's figures. Figures have been given in the nearest Lakhs.

Note 40.

The Company has set off Bill Discounting of Rs. 6,01,46,442/- done through Saraswat Bank with Sundry Debtors of less than six months as on 31-03-2025

For S P D R & Associates LLP
Chartered Accountants
Firm Reg. No.: S200043

S. Lohia

Sunil Kumar
Partner
Membership No. : 095398
Place: Bengaluru
Date: 12th September 2025



For and on behalf of the Board of Directors of
Amba Garments Private Limited

Vikash Kumar Lohia
Director
DIN No:
Place: Bengaluru
Date: 10th September 2025

Rakesh Kumar Lohia
Director
DIN No:
Place: Bengaluru
Date: 10th September 2025

Vikash Kumar Lohia *Rakesh Kumar Lohia*

10th September 2025

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A circular blue ink stamp. The outer ring contains the text 'AMBÀ GARGI'S PRIVATE LIBRARY' in a stylized font. The inner circle contains the word 'Bangalore' in a larger font, with '1971' written below it. A small five-pointed star is at the bottom of the inner circle.

A circular blue ink stamp. The outer ring contains the text 'S P D R & ASSOCIATES LLP' at the top and 'CHARTERED ACCOUNTANTS' at the bottom. The inner circle contains 'SAINI & CO.' at the top and 'BANGALORE' at the bottom, with a small star between 'SAINI & CO.' and 'BANGALORE'.