

# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

## NOTICE

Notice is hereby given that the **SEVENTH ANNUAL GENERAL MEETING** of the members of **M/s RADHE KRISHNA CLOTHINGS PRIVATE LIMITED** will be held on September 30th, 2023 at 10:00 AM. at the registered office of the company at No.68,69, Beratena Agrahara Village, Begur Hobli, South Taluk, Bangalore-560102 to transact the following business:

### **ORDINARY BUSINESS**

#### **Item No.1 – Adoption of Financial Statement**

To consider and adopt the Financial Statements of the company for the financial year ended March 31<sup>st</sup>, 2023 together with the reports of the Board of Directors and Auditors thereon and to consider and if thought fit, to pass with or without modifications, the following resolution as an ordinary resolution:

**“RESOLVED THAT**, the Company do hereby adopt the Audited Financial Statements as at March 31, 2023, together with the Board's Report & Auditors' Report for the year ended on that date.”

#### **Item No.2 –Appointment of Auditor**

To appoint the auditors of the company and in this regard to consider and if thought fit, to pass with or without modification, the following resolution as an ordinary resolution:

**“RESOLVED THAT**, pursuant to section 139 and all other applicable provision of the Companies Act 2013 (the “Act”) and Rules 3(7) of the Companies (Audit and Auditors) Rules 2014, ), the Company hereby appoint M/s. S P D R & Associates LLP, Chartered Accountants (Firm Registration No. S200043), as Statutory Auditors of the Company to hold office from the conclusion of the 6<sup>th</sup> AGM until the conclusion of 11<sup>th</sup> Annual General Meeting to be held in calendar year 2027 on such remuneration and pocket expenses as may be determined by the Board of Directors from time to time.”

# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

By Order of the Board of Directors  
For Radhe Krishna Clothings Private Limited,

For RADHE KRISHNA CLOTHINGS PVT. LTD.



*Director*  
**Rakesh Kumar Lottia**  
Director  
DIN No: 01884538

Place: Bangalore  
Date: 2<sup>nd</sup> Sept, 2023

## NOTES:

Every member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.

# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

## Board's Report

For the Financial year ended March 31, 2023

To,

**The Members of**  
**M/s. RADHE KRISHNA CLOTHINGS PRIVATE LIMITED,**  
No 68,69, Beratena Agrahara Village,  
Begur Hobli, Bangalore South Taluk,  
Bangalore - 560102

### 1. Introduction:

The Board of Directors hereby submits the report of the business and operations of your Company ('the Company' or "Radhe Krishna Clothings") along with the audited financial statements, for the financial year ended March 31, 2023.

### 2. Financial Results:

Particulars	(₹ in hundreds)	
	2022-23	2021-22
Revenue from Operation	77,85,085.46	62,27,729.32
Other Income	1,182.01	14,879.88
Gross Revenue	77,86,267.47	62,42,609.19
Profit/ (Loss) Before Depreciation	1,71,502.52	1,47,442.67
Depreciation	82,861.02	92,020.89
Profit/(Loss) Before Taxation	88,641.50	55,421.78
Provision for Taxation (Including Deferred Tax)	(918.52)	15,188.28
Profit/(Loss) After Taxation	89,560.02	40,233.50

There is no change in the nature of business in this financial year.

### 3. Company's state of affairs:

During the year ended 31.03.2023, the Company has made a Net Profit of Rs. 89,560.02/- (In hundreds)

### 4. Dividend:

There is no dividend declared during the Financial Year 2022-23.



# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

## 5. Capital:

The authorized, Issued, Subscribed and Paid up share capital of the Company has changed during the year. The Authorized Capital of the Company was at Rs 2,00,00,000/- (Rupees Two Crores Only) divided into 20,00,000 equity shares of Rs 10/- each, and the issued, subscribed and paid up capital of the Company stood at Rs. 50,00,000/- (Rupees Fifty Lakhs only) divided into 5,00,000 equity shares of Rs.10/- each.

## 6. Reserves:

Directors are not required to and hence do not propose to transfer any amount to any reserves.

## 7. Quality Initiatives

The company continues to sustain its commitment to the highest levels of quality, superior service management, robust information security practices and mature business continuity management.

## 8. Board Meetings:

The Board of Directors of the company have done 5 meetings during this financial year which is in compliance with the provisions of the Companies Act, 2013.

Sl. No	Date of Meeting	Total No. of Directors as on the Date of Meeting	Attendance	
			Number of members Attended	% of attendance
1	01.06.2022	4	4	100%
2	01.09.2022	4	4	100%
3	25.10.2022	4	4	100%
4	03.11.2022	4	4	100%
5	15.02.2023	4	4	100%

## 9. Material Changes and commitment affecting financial position between the end of financial year and date of Board's report:

# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

There have been no material changes and commitments affecting the financial position of the Company between the end of the financial year and the date of the report.

## 10. Directors and Key Managerial Personnel:

There is no change in Directors and Key Managerial Persons by way of Re-appointment, Resignation, Death, Disqualification, and verifications made or withdrawn, etc., of the company during the financial year.

The composition of the Board of Directors for the financial year was as follows:

SI No	Name	Designation	DIN	Date of Appointment
1	Pradeep Kumar Lohia	Director	01884529	26/05/2016
2	Rakesh Kumar Lohia	Director	01884538	26/05/2016
3	Vikash Kumar Lohia	Director	01884550	26/05/2016
4	Vinit Kumar Pansari	Director	05274190	27/01/2017

## 11. Change in the nature of business:

There is no change in the nature of the business of the Company.

## 12. Director's Responsibility Statement:

Pursuant to section 134 (5) of the Companies Act, 2013, the board of Directors, to best of their knowledge and ability, confirms that:

- In the preparation of the annual accounts for the financial year ended March 31, 2023 the applicable accounting standards had been followed along with proper explanation relating to material departures;
- the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- the directors had prepared the annual accounts on a going concern basis; and



# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

- (e) the directors had laid down internal financial controls, which were adequate and were operating effectively
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Based on the framework of internal financial controls and compliance systems established and maintained by the Company, work performed by the internal, statutory auditors and external consultants, including audit of internal financial controls over financial reporting by the statutory auditors, and the reviews performed by management, the Board is of the opinion that the Company's internal financial controls were adequate and effective during the financial year.

## **13. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;**

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

## **14. Extract of Annual Return:**

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in **MGT 9** is annexed to this report.

## **15. Auditors and Auditors Report:**

M/s. **S P D R & Associates LLP**, Chartered Accountant were proposed to be appointed as statutory auditors of the Company to hold office from the conclusion of Sixth Annual General Meeting till the conclusion of Eleventh Annual General Meeting of the company to be held in year 2027, on such remuneration and out of pocket expenses as may be decided by the Board of Directors of the Company".

The Notes on financial statement referred to in the Auditors Report are self-explanatory and do not call for any further comments.

## **16. Conservation of Energy, Technology absorption, Foreign exchange earnings and outgo:**

*Conservation of Energy:* The Operations of the Company involve low energy consumption and adequate measures have however been taken to conserve energy.

# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

*Technical Absorption : NIL*

*Foreign Exchange Earnings: NIL*

*Foreign Exchange Outgo: NIL*

## **17. Corporate Social Responsibility:**

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013.

## **18. Risk Management Policy:**

The Company has adopted a Risk management policy to have a constant watch on the risks that affect the existence of the Company.

### **Disclosures:**

#### **a. Particulars of Loans, Guarantee and Investments:**

There are no loans, guarantees or investments covered under Section 186 of the Companies Act, 2013;

#### **b. Related Party Transactions:**

All Contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. Your directors draw attention of the members to Notes to Financial Statements which sets out related party disclosures.

#### **c. Significant and material orders:**

There were no Significant and material orders passed by the regulators, courts, tribunals impacting the going concern status and company's operations in future.

#### **d. Deposits:**

During the financial year, the Company has not accepted any type of deposits and there were no unclaimed or unpaid deposits as on March 31, 2023;

#### **e. Subsidiary, Joint Venture or Associate Company:**

The Company does not have any Subsidiary, Joint Venture or Associate Company.

#### **f. Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



# RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

CIN No : U18209KA2016PTC093618

**g. Acknowledgement:** Your Directors would like to express their appreciation for the assistant and co-operation received from Bankers, Customers, Vendors and Members of the Company.

The Directors also thank the Government of India, Government of various states of India, Governments of various countries and concerned Government departments and agencies for their co-operation.

The Directors regret the loss of life due to COVID-19 pandemic and are deeply grateful and have immense respect for every person who risked their life and safety to fight this pandemic.

The Directors also wish to place on record the appreciation for the committed services of the executives, staff and workers of the Company.

**By Order of the Board of Directors**

**For Radhe Krishna Clothings Private Limited**

For RADHE KRISHNA CLOTHINGS PVT. LTD. For RADHE KRISHNA CLOTHINGS PVT. LTD.

**Vikash Kumar Lohia**  
Director  
DIN: 01884550

**Rakesh Kumar Lohia**  
Director  
DIN: 01884538

**Place:** Bangalore  
**Date:** 27-07-2023





**Form No. MGT - 9**  
**EXTRACT OF ANNUAL RETURN**  
as on the financial year ended on March 31, 2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

**I REGISTRATION AND OTHER DETAILS:**

i) CIN : U18209KA2016PTC093618  
ii) Registration Date :  
iii) Name of the Company : **RADHE KRISHNA CLOTHINGS PRIVATE LIMITED**  
iv) Category / Sub-Category of the Company : **Private Company/Limited By Shares**  
v) Address of the Registered office and contact details : **No. 68, 69, Beratena Agrahara Village, Begur Hobli, Bangalore South Taluk, Bangalore - 560102**  
vi) Whether listed company : **Yes/ No**  
Name, Address and Contact details of Registrar and Transfer Agent if any : **NA**

**II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Garments	1313	100%

**III PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -**

SLNo	Name & Address of the Company	CIN/GLN	Holdings/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	-	-	-	-	-

IV SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

1) Category - wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% of Change During the Year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoters</b>									
(1) Indian	-	-	-	-	-	-	-	-	-
a) Individual/HUF	-	3,00,000	3,00,000	100%	-	5,00,000	5,00,000	100%	66.67%
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks/FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
<b>SUB - TOTAL (A) (1)</b>	-	3,00,000	3,00,000	100%	-	5,00,000	5,00,000	100%	66.67%
(2) Foreign	-	-	-	-	-	-	-	-	-
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corporate	-	-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any Other	-	-	-	-	-	-	-	-	-
<b>SUB - TOTAL (A) (2)</b>	-	-	-	-	-	-	-	-	-
<b>Total shareholding of Promoter</b>	-	3,00,000	3,00,000	100%	-	5,00,000	5,00,000	100%	66.67%
<b>(A) = (A1)+(A2)</b>	-	3,00,000	3,00,000	100%	-	5,00,000	5,00,000	100%	66.67%
<b>B. Public Shareholding</b>									
1. Institutions	-	-	-	-	-	-	-	-	-
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB - TOTAL (B) (1)</b>	-	-	-	-	-	-	-	-	-
Non - Institutions	-	-	-	-	-	-	-	-	-
a) Bodies Corporate	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individuals	-	-	-	-	-	-	-	-	-
Shareholders holding nominal share capital upto Rs 1 Lakh	-	-	-	-	-	-	-	-	-
i) Individuals	-	-	-	-	-	-	-	-	-
Shareholders holding nominal share capital in excess of Rs 1 Lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
<b>SUB - TOTAL (B) (2)</b>	-	-	-	-	-	-	-	-	-
<b>Total Public Shareholding</b>	-	-	-	-	-	-	-	-	-
<b>(B) = (B1) + (B2)</b>	-	-	-	-	-	-	-	-	-
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	-	-
<b>Grand Total (A+B+C)</b>	-	3,00,000	3,00,000	100%	-	5,00,000	5,00,000	100%	66.67%

### ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Pradeep Kumar Lohia	1,01,999	34.00%	-	1,50,570	30.11%	-	4%
2	Rakesh Kumar Lohia	98,999	33.00%	-	1,74,713	34.94%	-	-2%
3	Vikash Kumar Lohia	98,998	33.00%	-	1,74,713	34.94%	-	-2%
Total		2,99,996	100%	-	4,99,996	100.00%	-	0%

### iii) Change in Promoters' Shareholding ( please specify, if there is no change)

Sl. No.	Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Pradeep Kumar Lohia	1,01,999	34.00%	31-Mar-23	0.000%		1,50,570	30.11%
2	Rakesh Kumar Lohia	98,999	33.00%	31-Mar-23	0.000%		1,74,713	34.94%
3	Vikash Kumar Lohia	98,998	33.00%	31-Mar-23	0.000%		1,74,713	34.94%
Total		2,99,996	100%		0.000%		4,99,996	100.00%

### iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Kavita Devi	1	0.033%	31-Mar-23	0.000%		1	0.033%
2	Sarita Devi	1	0.033%	31-Mar-23	0.000%		1	0.033%
3	Uma Shankar	1	0.033%	31-Mar-23	0.000%		1	0.033%
4	Vijay Kumar Bunka	1	0.033%	31-Mar-23	0.000%		1	0.033%
Total		4	0.133%		0.000%		4	0.133%

### v) Shareholding of Directors and Key Managerial Personnel (Equity Share)

Sl. No.	Name	Shareholding at the beginning of the year		Date	Increase/ Decrease in Shareholding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company
1	Pradeep Kumar Lohia (Director)	1,01,999	34.00%	31-Mar-23	0.000%		1,50,570	30.11%
2	Rakesh Kumar Lohia (Director)	98,999	33.00%	31-Mar-23	0.000%		1,74,713	34.94%
2	Vikash Kumar Lohia (Director)	98,998	33.00%	31-Mar-23	0.000%		1,74,713	34.94%
Total		2,99,996	100.00%		0.000%		4,99,996	100.00%



# V Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount				
ii) Interest due but not paid	14,76,851	4,28,304	-	19,05,155
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year	14,76,851	4,28,304	-	19,05,155
Additions				
Reduction	1,74,88,621	25,17,047.33	-	2,00,05,669
Net Change	(1,73,61,698)	(24,63,203)	-	(1,98,24,901)
Indebtedness at the end of the financial year	1,26,923	53,844	-	1,80,767
i) Principal Amount				
ii) Interest due but not paid	16,03,774	4,82,148	-	20,85,922
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	16,03,774	4,82,148	-	20,85,922

# VI Remuneration of directors and Key Managerial Personnel

A Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTM/ Manager				Total Amount
	Gross salary	Pradeep Kumar Lohia	Rakesh Kumar Lohia	Vikash Kumar Lohia	Vinit Kumar Pamari	
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Options	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of Profit	-	-	-	-	-
	- others, Specify.....	-	-	-	-	-
5	Others, Please Specify	-	-	-	-	-
	Total (A)	-	-	-	-	-
	Ceiling as per the Act	NA				-

# B Remuneration to other Directors

Sl. No.	Particulars of Remuneration	Name of MD/WTM/ Manager				Total Amount
1	Independent Directors	-	-	-	-	-
	Fee for attending board/ Committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Other -	-	-	-	-	-
	Professional Charges	-	-	-	-	-
	Total (1)	-	-	-	-	-
2	Other Non-Executive Directors	-	-	-	-	-
	Fee for attending board/ Committee meetings	-	-	-	-	-
	Commission	-	-	-	-	-
	Others	-	-	-	-	-
	Total (2)	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-
	Total Managerial Remuneration	-	-	-	-	-
	Overall Ceiling as per the Act	NA				-

**C Remuneration to Key Managerial Personnel Other than MD/Manager/WTD**

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total Amount
1	Fixed salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	-	-	
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	
	(c) Profit or loss of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	
2	Stock Options	-	-	-	-	
3	Sweat Equity	-	-	-	-	
4	Commission	-	-	-	-	
	- as % of Profit	-	-	-	-	
	- others, Specify	-	-	-	-	
5	Others, please specify	-	-	-	-	
<b>Total</b>		-	-	-	-	

**VII Penalties / Punishment/ Compounding of Offences**

Type	Section of Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding Fees imposed	Authority (RD/NCLT/Court)	Appeal made, if any (give Details)
A. Company	NOT APPLICABLE	Penalty			
Punishment					
Compounding of Offences					
B. Directors		Penalty			
Punishment					
Compounding of Offences					
C. Other Officers in Default		Penalty			
Punishment					
Compounding of Offences					



For and on behalf of Board of Directors of  
RADHE KRISHNA CLOTHINGS PRIVATE LIMITED

Vikash Kumar Lohia  
Director  
DIN No: 01884550

Place: Bangalore  
Date: 27th July, 2023

Rakesh Kumar Lohia  
Director  
DIN No: 01884538

Place: Bangalore  
Date: 27th July, 2023



## *Independent Auditor's Report*

To the Members of  
M/s Radhe Krishna Clothings Private Limited

### Report on the Audit of the Standalone Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of M/s Radhe Krishna Clothing's Private Limited ("the Company") which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act and other accounting principles generally accepted in India of the state of affairs of the Company as at **March 31, 2023**; its Profit and its cash flows for the year ended on that date.

#### Basis of opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provision of the Act and the ruled made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion on the standalone financial statements.

#### Information Other than the Standalone Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.







## Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of directors are responsible for overseeing the Company's financial reporting process.

## Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone financial statements as a whole are free from material statements, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- To Identify and assess the risk of material misstatements of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





- To obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- To evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- To conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- To evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair representation.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial Statements.

## Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A", a statement on the matters specified in the paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules,







## ANNEXURE "A" TO THE AUDITOR'S REPORT

Annexure referred to in Independent Auditor's Report to the members of the **M/s. Radhe Krishna Clothings Private Limited** on the financial statements for the year ended March 31, 2023,

We Report that:

1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
(b) According to the information and explanations given to us, physical verification of Fixed Assets have been carried out by the management at reasonable intervals and no material discrepancies have been noticed on such verification.  
(c) According to the information and explanations given to us and the records examined by us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company.
2. According to the information and explanation given to us, the management has conducted physical verification of inventory at reasonable intervals during the year and there were no material discrepancies noticed during the physical verification of inventory.
3. The company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Act and hence reporting under Para 3(iii)(a), 3(iii)(b) & 3(iii)(c) of the Order does not arise.
4. The Company has neither granted any loans, nor it has provided any guarantees and securities as covered under Section 185, nor it has made any investments, as covered under the provisions of Section 186 of the Act and hence reporting under Para 3(iv) of the Order does not arise.
5. The Company has not accepted deposits from the public and hence reporting under Para 3(v) of the Order does not arise.
6. The maintenance of cost records have not been prescribed by the Central Government under sub-section (1) of Section 148 of the Act, for the services rendered and products sold by the Company and hence reporting under Para 3(vi) of the Order does not arise.
7. a) According to the information and explanation given to us, and on the basis of our examination of the records of the company, the amount deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, employee's state insurance, income-tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have been deposited with delays during the year by the company with the appropriate authorities and no disputed amount payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues in arrears as on 31<sup>st</sup> March 2023 for the period of more than six months from the date they become payable.







- b) According to the information and explanation given to us, there are no material dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to bank.
9. The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments). The term loan raised during the year were applied for the purposes for which those were raised.
10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. The Provisions of Section 197 read with Schedule V of the Act for managerial remuneration is not applicable and hence reporting under Para 3(vi) of the Order does not arise.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company and hence reporting under Para 3(xii) of the Order does not arise.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with Sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him and hence reporting under Para 3(xv) of the Order does not arise.
16. The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act 1934.
17. The company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
18. There has been no resignation of the statutory auditors of the Company during the year.





- e) On the basis of the written representations received from the directors as on March 31, 2023 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position
  - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
  - There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For SPDR & Associates LLP

Chartered Accountants

Firm Registration No: S200043

CA Sunil Kumar

Partner

Membership No: 095398

UDIN: 23095398BGXHYT3348

Place: Bangalore

Date: 27<sup>th</sup> July, 2023





19. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, and our knowledge of the board of directors the auditor's knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that no material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
20. The Provisions of Section 135 (6) of the Companies Act, 2013 is not applicable and hence reporting under Para 3(xx) of the Order does not arise.
21. There are no any other group companies exists, hence reporting under Para 3(xxi) of the Order is not applicable for the year.

For S P D R & Associates LLP  
Chartered Accountants  
Firm Registration No: S200043

CA Sunil Kumar  
Partner  
Membership No: 095398  
UDIN: 23095398BGXHYT3348



Place: Bangalore  
Date : 27<sup>th</sup> July, 2023



**Radhe Krishna Clothings Private Limited**  
CIN: U18209KA2016PTC093618

No 68,69 Beratona Agrahara Village, Begur Hobli  
Bangalore South Taluk, Bangalore-560102

**Balance Sheet as at March 31, 2023**

Particulars	Note No	March 31, 2023	March 31, 2022
<b>Equity and Liabilities</b>			
<b>Shareholder's Funds</b>			
(a) Share Capital	2	50,000.00	30,000.00
(b) Reserves and Surplus	3	3,18,276.45	1,08,716.43
(c) Money Received Against Share Warrants		-	-
Share Application Money Pending for Allotment		-	-
<b>Non-Current Liabilities</b>			
(a) Long-Term Borrowings	4	12,72,246.82	13,27,150.98
(b) Deferred Tax Liabilities (Net)	5	0.00	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
<b>Current Liabilities</b>			
(a) Short-Term Borrowings		-	-
(b) Trade Payables	6	8,13,675.50	5,78,004.00
- Total Outstanding dues of micro enterprises and small enterprises		-	-
- Total Outstanding dues of Creditors other than micro enterprises and small enterprises	7	4,78,949.98	6,00,759.87
(c) Other Current Liabilities	8	30,687.82	22,930.82
<b>Total Equity &amp; Liabilities</b>		<b>29,63,836.57</b>	<b>26,67,562.11</b>
<b>Assets</b>			
<b>Non-Current Assets</b>			
<b>(a) Property, Plant &amp; Equipment</b>			
(i) Tangible Assets	9	7,00,878.73	7,19,488.75
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible assets Under Development		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (Net)	10	250.00	250.00
(d) Long Term Loans and Advances	11	5,431.43	1,800.00
(e) Other Non-Current Assets	12	24,957.98	5,250.00
<b>Current Assets</b>			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	13	16,74,886.65	15,61,403.21
(d) Cash and Bank Equivalents	14	2,33,962.34	1,73,147.79
(e) Short-Term Loans and Advances	15	95,067.99	54,079.42
(f) Other Current Assets	16	-	-
<b>Total Assets</b>		<b>29,63,836.57</b>	<b>26,67,562.11</b>

Notes 1 to 26 form an integral part of these financial statements

Subject to our report of even date

For S P D R & Associates LLP

Chartered Accountants

Firm Reg. No.: S200043

CA Sunil Kumar

Partner

Membership No.: 095398

Place: Bangalore

Date: 27th July, 2023



For RADHE KRISHNA CLOTHINGS PVT. LTD

Director

Vikash Kumar Lohia

Director

DIN No: 01884550

Place: Bangalore

Date: 27th July, 2023

For and on behalf of Board of Directors of  
Radhe Krishna Clothings Private Limited

For RADHE KRISHNA CLOTHINGS PVT. LTD

Rakesh Kumar Lohia

Director

DIN No: 01884538

Place: Bangalore

Date: 27th July, 2023

**Radhe Krishna Clothings Private Limited**

**CIN: U18209KA2016PTC093618**

No 68,69 Beraena Agrahara Village, Begur Hobli  
Bangalore South Taluk, Bangalore-560102

**Statement of Profit & Loss for the year ended March 31,2023**

Particulars	Note No	March 31,2023	March 31,2022
<b>(₹ in hundreds)</b>			
<b>Income:</b>			
Revenue From Operations	17	77,85,085.46	62,27,729.32
Other Income	18	1,182.01	14,879.88
<b>Total Revenue</b>		<b>77,86,267.47</b>	<b>62,42,609.19</b>
<b>Expenses:</b>			
Cost of Material Consumed	19	60,02,690.13	55,48,317.87
Change in inventory of finished goods	20	63,471.24	(3,78,302.59)
Financial Cost	21	2,57,085.47	2,69,874.27
Employee Benefit Expense	22	1,87,790.82	1,36,207.76
Depreciation and Amortization Expenses	23	82,861.02	92,020.89
Administrative & Operating Expenses	24	11,03,727.28	5,19,069.21
<b>Total Expenses</b>		<b>76,97,625.97</b>	<b>61,87,187.41</b>
Profit Before Exceptional and Extraordinary Items and Taxes		88,641.50	55,421.79
Exceptional Items		-	-
Profit Before Extraordinary Items and Taxes		88,641.50	55,421.79
Extraordinary Items		-	-
Profit Before Taxes		88,641.50	55,421.79
<b>Tax Expense:</b>			
-Current Tax		2,712.90	21,120.14
-Excess/Short Provision of Income Taxes of earlier years		-	-
-Deferred Tax Charge/(Credit)		(3631.42)	(5931.86)
Profit/(Loss) for the period		<b>89,560.02</b>	<b>40,233.51</b>
Earning per share:(equity share, par value of ₹ 10 each)			
(1) Basic		29.85	13.41
(2) Diluted		29.85	13.41

Notes 1 to 26 form an integral part of these financial statements

Subject to our report of even date

For S P D R & Associates LLP

Chartered Accountants

Firm Reg. No.: S200043

CA Sunil Kumar

Partner

Membership No.: 095398

Place: Bangalore

Date: 27th July, 2023



For and on behalf of Board of Directors of  
Radhe Krishna Clothings Private Limited

For RADHE KRISHNA CLOTHINGS PVT. LTD RADHE KRISHNA CLOTHINGS PVT. LT

Director  
Vishesh Kumar Lohin  
Director  
DIN No:01884550

Director  
Rakesh Kumar Lohin  
Director  
DIN No:01884538

Place: Bangalore

Date: 27th July, 2023

Place: Bangalore

Date: 27th July, 2023

**Radhe Krishna Clothings Private Limited**  
**CIN: U18209KA2016PTC093618**

No 68,69 Beriatawa Agrahara Village, Begur Hobli  
 Bangalore South Taluk, Bangalore-560102

**Cash Flow Statement for the year ended March 31, 2023**

Particulars	March 31, 2023	March 31, 2022
<b>I. Cash flows from Operating Activities</b>		
Profit Before Taxes		
Adjustment for:	88,641.50	55,421.79
Depreciation and Amortisation Expense		
Operating profit before Working Capital Changes	82,861.02	92,020.89
	1,71,502.52	1,47,442.68
<b>Changes in Working Capital</b>		
Inventories		
Trade Receivables	(1,13,483.44)	(4,78,378.26)
Loans, Advances & Other Assets	(60,814.55)	(1,34,650.22)
Trade Payables	(95,966.50)	(72,730.42)
Other Current Liabilities	(1,21,809.90)	2,01,668.33
	7,757.00	(15,795.73)
Income Tax Paid	(3,84,317.39)	(4,99,886.30)
Net Cash from/(used) in operating activities	(2,712.90)	(21,120.14)
	(2,15,527.77)	(3,73,563.77)
<b>II. Cash flows from Investing Activities</b>		
Payments towards capital expenditure		
Net Cash from/(used) in investing activities	(64,250.99)	(6,195.46)
	(64,250.99)	(6,195.46)
<b>III. Cash flows from Financing Activities</b>		
Proceeds from issue of Shares		
Proceed from Long Term & Short Term Borrowing	1,40,000.00	-
Net Cash from/(used) in financing activities	1,80,767.34	(5,655.90)
	3,20,767.34	(5,655.90)
<b>Net Increase/(Decrease) in cash and cash equivalents</b>		
Cash and cash equivalents at the beginning of the year	40,988.58	(3,85,415.12)
Cash and cash equivalents at the end of the year	54,079.41	4,39,494.57
	95,067.99	54,079.41

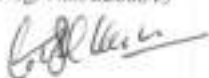
Notes 1 to 25 form an integral part of these financial statements

Subject to our report of even date

for S P D R & Associates LLP

Chartered Accountants

Firm Reg. No.: S200043



CA Sunil Kumar

Partner

Membership No.: 095398

Place: Bangalore

Date: 27th July, 2023



For and on behalf of Board of Directors of  
 Radhe Krishna Clothings Private Limited

For RADHE KRISHNA CLOTHINGS PVT. LTD

Director

Vikash Kumar Lohia

Director

DIN No:01884550

Place: Bangalore

Date: 27th July, 2023

For RADHE KRISHNA CLOTHINGS PVT. LTD

Rakesh Kumar Lohia

Director

DIN No:01884538

Place: Bangalore

Date: 27th July, 2023



# Radhe Krishna Clothings Private Limited

CIN: U18209KA2014PTC092618

Notes to Financial Statement for the year ended March 31, 2023

## 2. Share Capital

Particulars	March 31, 2023	March 31, 2022
<b>Authorized Capital</b>		
20,00,000 Equity Shares of Rs. 10/- each	2,00,000	2,00,000
<b>Issued, Subscribed &amp; Paid Up Capital</b>		
5,00,000 Equity Shares of Rs. 10 each fully paid up	50,000	50,000
<b>Total</b>	<b>50,000</b>	<b>50,000</b>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	March 31, 2023	March 31, 2022
Number of shares as at the beginning		
Add: Shares allotted during the period	1,000	1,000
Number of shares as at the end	2,000	-
	<b>2,000</b>	<b>3,000</b>

(b) The rights, preferences and restrictions attaching to each class of shares

Equity Shares:

The Company has only one class of equity shares referred to as equity shares having a par value of Rs. 10. Each holder of the equity share, as referred to in the records of the Company as of the date of the shareholder meeting, is entitled to one vote in respect of each share held for all matters submitted to vote in the shareholder meeting.

(c) Details of shareholders' holding more than 5% of equity shares as at March 31, 2023 as follows

Name of the shareholder	No. of shares	% held as at 31/03/2023
Mr Pradyumn Kumar Lohia	1,505.70	30.11
Mr Vikash Kumar Lohia	1,747.13	34.94
Mr Rakesh Kumar Lohia	1,747.13	34.94
<b>Total</b>	<b>4,999.96</b>	<b>100.00</b>

(d) There have been no buy back of shares, issue of shares by way of bonus shares or issue of shares pursuant to convert without payment being received in cash for the period of five years immediately preceding the balance sheet date.

## 3. Reserves & Surplus

Particulars	March 31, 2023	March 31, 2022
<b>Surplus in the Statement of Profit and Loss</b>		
Balance as per last Financial Statements		
Add: Profit for the year	1,08,716.43	68,482.95
Add: Securities Premium Account	89,560.02	40,233.50
<b>Total</b>	<b>1,08,716.43</b>	<b>1,08,716.43</b>

## 4. Long Term Borrowings

Particulars	March 31, 2023	March 31, 2022
<b>Secured Loans</b>		
From Bank		
Loan from Saraswati Bank 120		
Loan from Saraswati Bank 142	62,764.33	1,08,980.00
Loan from Saraswati Bank 150	92,941.87	1,36,772.00
Loan from Saraswati Bank 244	70,461.98	1,06,786.62
Loan from Saraswati Bank 50118	66,324.44	82,358.44
Loan from Saraswati Bank 21504	44,697.99	-
	<b>4,52,908.24</b>	<b>4,30,000.00</b>
<b>Unsecured Loans</b>		
Adhoni Pvt Ltd	4,82,147.77	4,18,305.83
Alank Auto Pvt Ltd	32,000.00	-
Budaji Bisco & Stones Pvt Ltd	28,363.30	68,363.50
Friendship performance Materials Pvt Ltd	-	23,000.00
Dolly Bank	10,508.35	-
Geotech Global Finance Ltd	30,000.00	-
Lithops Technologies Pvt Ltd	-	32,000.00
Haywood Synthetics Pvt Ltd	70,000.00	70,000.00
Pradyumn Kumar Lohia-Loan	6,784.59	-
Rachna Lohia	-	20,000.00
Hesa International Pvt Ltd	4,000.00	-
Rakesh Kumar Lohia-Loan	8,410.36	-
Royal Premium Developers Pvt Ltd	4,522.84	1,423.99
Rishi Devi Bank	22,025.00	50,000.00
Shriy Lohia	80,000.00	40,000.00
Om Shankar Bank	4,000.00	-
Vijay Kumar Bank	80,000.00	40,000.00
Vikash Kumar Lohia-Loan	52,983.99	83,107.00
	<b>16,349.14</b>	<b>199.34</b>
<b>Total</b>	<b>12,72,146.82</b>	<b>15,27,158.98</b>



For RADHE KRISHNA CLOTHINGS PVT. LTD

For RADHE KRISHNA CLOTHINGS PVT. LTD

*[Signature]*  
Director

*[Signature]*  
Director

Radhe Krishna Clothings Private Limited			CIN: U18209KA2016PTC093618
Notes to Financial Statement for the year ended March 31, 2023			
Radhe Krishna Clothings Private Limited			CIN: U18209KA2016PTC093618
Notes to Financial Statement for the year ended March 31, 2023			
5. Deferred Tax Liabilities			
Particulars	March 31, 2023	March 31, 2022	
Deferred Tax Liability	-	-	
Total	-	-	
6. Short Term Borrowings (Secured)			
Particulars	March 31, 2023	March 31, 2022	
From Bank			
Bank Overdraft - (21)	8,13,675.50	5,78,004.00	
Total	8,13,675.50	5,78,004.00	
7. Trade Payable			
Particulars	March 31, 2023	March 31, 2022	
Trade Payables:			
For Goods & Expenses	4,78,949.98	6,00,759.87	
Total	4,78,949.98	6,00,759.87	
8. Other Current Liabilities			
Particulars	March 31, 2023	March 31, 2022	
Audit Fee Payable			
Salary Payable	800.00	720.00	
Income Tax Payable	20,139.37	16,701.06	
Statutory Liabilities	3,712.90		
Total	7,035.58	5,509.76	
	96,687.82	22,936.82	



For RADHE KRISHNA CLOTHINGS PVT. LTD. For RADHE KRISHNA CLOTHINGS PVT. LTD.

*[Signature]*  
Director

*[Signature]*  
Director





**Radhe Krishna Clothings Private Limited**

CIN: U18209KA2016PTC093618

Notes to Financial Statement for the year ended March 31, 2023

**10. Non-Current Investments**

Particulars	(₹ in hundreds)	
	March 31, 2023	March 31, 2022
Shares in Saraswat Bank	250.00	250.00
<b>Total</b>	<b>250.00</b>	<b>250.00</b>

**11. Deferred Tax Assets**

Particulars		
	March 31, 2023	March 31, 2022
Deferred Tax Asset	5,431.43	1,800.00
<b>Total</b>	<b>5,431.43</b>	<b>1,800.00</b>

**12. Long Term Loans and Advances**

Particulars		
	March 31, 2023	March 31, 2022
Unsecured, considered good		
Bescom Deposit	9,957.98	5,250.00
Rent Deposit	15,000.00	-
<b>Total</b>	<b>24,957.98</b>	<b>5,250.00</b>

**13. Inventories**

Particulars		
	March 31, 2023	March 31, 2022
Raw Materials	5,50,576.51	3,77,322.98
Consumables	31,857.49	28,156.34
Work in Progress	7,64,619.51	7,05,635.30
Finished Goods	3,27,833.14	4,50,268.59
<b>Total</b>	<b>16,74,886.65</b>	<b>15,61,403.21</b>

**14. Trade Debtors**

Particulars		
	March 31, 2023	March 31, 2022
Trade Receivables exceeding Six Months		
Others	2,33,962.34	1,73,147.79
<b>Total</b>	<b>2,33,962.34</b>	<b>1,73,147.79</b>

**15. Cash and Cash Equivalents**

Particulars		
	March 31, 2023	March 31, 2022
<b>Cash-in-Hand</b>		
Cash in Hand	54,887.74	19,705.10
<b>Sub Total (A)</b>	<b>54,887.74</b>	<b>19,705.10</b>
<b>Bank Balances</b>		
Balances with Banks :		
- in Current account	19,874.05	14,395.58
<b>Other Bank Balances</b>		
- in Deposits Accounts less than twelve months maturity		
- in Deposits Accounts more than twelve months maturity	20,306.20	19,578.74
<b>Sub Total (B)</b>	<b>40,180.25</b>	<b>34,374.32</b>
<b>Total</b>	<b>95,067.99</b>	<b>54,079.42</b>

**16. Other Current Assets**

Particulars		
	March 31, 2023	March 31, 2022
Salary Advance	-	518.78
Balance with Revenue Authorities	2,09,500.75	1,46,902.27
Interest Receivable	3,400.67	4,721.85
Advance Tax	15,500.00	-
<b>Total</b>	<b>2,28,401.42</b>	<b>1,52,142.90</b>



For RADHE KRISHNA CLOTHING PVT. LTD

Director

For RADHE KRISHNA CLOTHING PVT. LTD

Director

**Radhe Krishna Clothings Private Limited**

CIN: U18209KA2016PTC093618

Notes to Financial Statement for the year ended March 31, 2023

**17. Revenue from Operations**

Particulars	March 31, 2023	March 31, 2022
Sale of Products	77,83,085.46	62,27,729.32
<b>Total</b>	<b>77,83,085.46</b>	<b>62,27,729.32</b>

**18. Other Income**

Particulars	March 31, 2023	March 31, 2022
Interest from Bank Deposit	808.29	1,354.16
Discount Received	50.00	12,370.23
Interest from Security Deposit	245.84	-
Other Income	77.88	955.48
<b>Total</b>	<b>1,182.01</b>	<b>14,879.87</b>

**19. Cost of Products and Services Consumed**

Particulars	March 31, 2023	March 31, 2022
Opening Stock	4,05,479.32	3,01,403.65
Add: Purchases	59,43,410.62	52,16,116.38
Add: Wages	65,288.62	1,57,488.12
Add: Job Work Expenses	1,05,443.35	2,32,907.60
Add: Freight Inward	65,302.22	41,885.44
Less: Closing Stock	5,82,434.00	4,05,479.32
<b>Total</b>	<b>60,82,690.13</b>	<b>55,48,317.87</b>

**Details of Products and Services Consumed**

Particulars	March 31, 2023	March 31, 2022
Purchase of Fabric	-	48,37,454.42
<b>Total</b>	<b>-</b>	<b>48,37,454.42</b>

**20. Change in inventory of finished goods and work in progress**

Particulars	March 31, 2023	March 31, 2022
Opening Stock		
Finished Goods	4,50,368.59	3,34,095.24
Work-in-Progress	7,05,655.30	4,43,526.06
<b>Less: Closing Stock</b>	<b>11,55,923.89</b>	<b>7,77,621.30</b>
Finished Goods	3,27,833.14	4,50,368.59
Work-in-Progress	7,64,619.51	7,05,655.30
<b>Total</b>	<b>10,92,452.65</b>	<b>11,55,923.89</b>
	63,471.24	(3,78,302.59)

**21. Financial Cost**

Particulars	March 31, 2023	March 31, 2022
Interest on Over Draft	62,022.54	53,584.87
Bank Charges	347.31	3,858.71
Loan Processing Charges	12,582.79	-
Bill Discounting Charges	68,563.00	1,38,543.35
Interest on Term Loan	1,13,569.84	71,887.34
<b>Total</b>	<b>2,57,085.47</b>	<b>2,69,874.27</b>

**22. Employment Benefit Expenses**

Particulars	March 31, 2023	March 31, 2022
Staff Salary	1,66,954.91	1,10,641.52
Staff Welfare Expenses	2,767.28	2,943.37
Employer ESI Contribution	2,244.02	5,382.97
Employer EPF Contribution	8,744.06	17,239.90
Gratuity	6,789.47	-
Bonus	290.20	-
Employer Other Contribution	-	-
<b>Total</b>	<b>1,87,790.82</b>	<b>1,36,207.76</b>

For RADHE KRISHNA CLOTHINGS PVT. LTD or RADHE KRISHNA CLOTHINGS PVT. LTD



Director

Director

**Radhe Krishna Clothings Private Limited**

CIN: U18209KA2016PTC093618

Notes to Financial Statement for the year ended March 31, 2023

**23. Depreciation & Amortization Expenses**

Particulars	March 31, 2023	March 31, 2022
Depreciation	82,861.02	92,020.89
Total	82,861.02	92,020.89

**24. Administrative & Operating Expenses**

Particulars	March 31, 2023	March 31, 2022
Auditor Remuneration		
Conveyance	800.00	800.00
Consultancy Charges	47,039.60	45,169.58
Discount Allowed	-	353.65
Factory Maintenance	23,923.30	863.88
Insurance Expenses	19,886.62	9,060.74
Job Work Charges	4,291.71	3,126.78
Legal Expenses	8,75,649.52	3,55,269.13
Power and Fuel	2,673.05	846.00
Printing and Stationery	67,258.09	39,892.84
Professional Fees	16,363.93	5,403.84
Rate Fee & Taxes	9,848.52	5,826.50
Rent	3,473.13	264.45
Repair and Maintenance	13,677.50	924.01
Sundry Balance Written-off	25.00	8,067.75
Telephone Charges	2,899.19	102.98
Testing and Inspection	95.05	290.65
Travelling Expenses	5,415.56	9,728.83
Courier and Postage Charges	192.00	2,974.32
Freight Outward	1,691.65	283.79
Property Tax on Land	-	20,491.52
Other Expenses	2,137.30	3,336.31
Stock Audit Fees	4,748.08	981.65
Trade License Renewal Charges	398.25	-
Total	11,03,727.28	5,19,069.71



For RADHE KRISHNA CLOTHING PVT. LTD

Director

For RADHE KRISHNA CLOTHING PVT. LTD

Director



**Radhe Krishna Clothings Private Limited**  
Previous year ended March 31, 2023  
Assessment Year 2023-2024

CIN: U18209KA2016PTC093618

**Fixed Assets as per Income Tax Act, 1961**

Description	WDV as on 01-Apr-23	Additions More than 180 Days 0.00	Additions Less than 180 Days 0.00	Deletions For the Year	Net Cost as on 31-Mar-23	Rate %	Depreciation for the Year	(₹ in hundreds) WDV as on 31-Mar-23
Buildings	1,90,806.83			-	1,90,806.83	10.00	19,080.68	1,71,726.15
Furniture & Fixtures	91,095.15	4,438.31	7065.44	-	1,03,198.90	10.00	9,966.62	93,232.28
Computers and Accessories	5,659.17	4880.71	7480.15	-	18,020.04	40.00	5,711.98	12,308.05
Plant & Machinery	1,98,350.71	18,242.13	22,144.25	-	2,38,637.09	15.00	34,134.74	2,04,502.34
<b>Total</b>	<b>4,86,411.86</b>	<b>27,561.15</b>	<b>36,689.84</b>	<b>-</b>	<b>5,50,662.85</b>		<b>68,894.03</b>	<b>4,81,768.82</b>



For RADHE KRISHNA CLOTHINGS PVT. LTD

Director

For RADHE KRISHNA CLOTHINGS PVT. LTD

Director

**Radhe Krishna Clothings Private Limited**

CIN: U18209KA2016PTC093618

**Computation of Deferred Income Tax**

		(₹ in hundreds)		
	Particulars	31-Mar-23	31-Mar-22	Difference
A	Book Value of Assets			
B	WDV as per IT Act	4,60,878.73	4,79,488.75	(18,610.03)
A-B=C	Difference	4,81,768.82	4,86,411.86	(4,643.04)
D	Book value of Preliminary exp	(20,890.10)	(6,923.11)	(13,966.99)
E	Income tax value of Preliminary exp	-	-	-
D-E=F	Difference	-	-	-
G	Unabsorbed Dep loss	-	-	-
H	Unabsorbed Business Loss	-	-	-
I	Provision for Leave Encashment	-	-	-
J	Provision for Bonus	-	-	-
K	Provision for Exgratia	-	-	-
L	Provision for gratuity	-	-	-
M	Disallowance u/s 40a	-	-	-
N	Total timing difference	-	-	-
	Deferred Tax (Asset)/Liability	(20,890.10)	(6,923.11)	(13,966.99)
		(5,431.43)		(3,631.42)
			(1,800.01)	



For RADHE KRISHNA CLOTHINGS PVT. LTD -or RADHE KRISHNA CLOTHINGS PVT. LTD

Director

Director