



AMBA AUTO SALES AND SERVICES LIMITED

(Formerly known as Amba Auto Sales and Services Private Limited)

Registered Address : Sy. No. 442/2A, 443/2B, 7, Hongasandra,
Bangalore, Karnataka, India, 560068

CIN: U05010KA2005PLC035690

Email: cs@ambaauto.com **Tel.:** +91-9900367421 **Website :** www.ambaauto.com

(Authorised Dealer of Bajaj Auto Limited)

DIVIDEND POLICY

The declaration and payment of dividend is recommended by the Board of Directors and approved by the Shareholders, at their discretion, subject to the provision of the Articles of Association and applicable law, including the Companies Act, 2013 and the Companies (Declaration and Payment of Dividend) Rules, 2014. The Articles of Association of our Company give our shareholders the right to decrease, and not to increase, the amount of dividend recommended by the Board of Directors.

The Articles of Association of our Company also give the discretion to our Board of Directors to declare and pay interim dividends. No dividend shall be payable for any financial except out of profits of our Company for that year or that of any previous financial year or years, which shall be arrived at after providing for depreciation in accordance with the provisions of Companies Act, 2013.

Our Company has adopted a Dividend Policy pursuant to a resolution of our Board dated ("Date of Board Meeting") The declaration and payment of dividend will be recommended by our Board of Directors and approved by the shareholders of our Company at their discretion and it will depend on a number of internal and external factors, including but not limited to the results of operations, earnings, Company's future expansion plans, including brand acquisition, capital expenditure capital requirements and surplus, general financial condition, contractual restrictions, fund requirements to finance the working capital expenditure needs and long-term investments, net profits earned and free cash generated by the Company during the fiscal year, liquidity and applicable taxes including dividend distribution tax, if any, payable by our Company and applicable Indian legal restrictions and other factors considered relevant by our Board of Directors.

Our Company has not paid/ declared any dividend on the Equity Shares during the last 3 three years, and the period of April 1, 2024, until the date of this Draft Red Herring Prospectus. Our Company's corporate actions pertaining to payment of dividends in the past are not to be taken as being indicative of the payment of dividends by our Company in the future.

For Amba Auto Sales and Services Limited

Sd/-

Rakesh Kumar Lohia

Managing Director

DIN: 01884538